370375

J.B.H. LIMITED

(Company No 370375)

ABBREVIATED ACCOUNTS

31st MARCH 2011

FRIDAY

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COMPANIES HOUSE

INDEPENDENT AUDITORS' REPORT TO

J.B.H. LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Saffery Champness

Leah Sowden FCA (Senior Statutory Auditor)
For and on behalf of

Saffery Champness
Chartered Accountants & Statutory Auditors
Fox House
26 Temple End
High Wycombe
Bucks HP13 5DR

10 November 2011

J.B.H. LIMITED

ABBREVIATED BALANCE SHEET at 31st MARCH 2011

2010			Note		£
		FIXED ASSETS			
2,390,300		Tangible Assets	1		2,505,300
		CURRENT ASSETS			
	55,427	Debtors		41,185	
	158,404	Cash at Bank		47,988	
	213,831			89,173	
		CREDITORS			
	81,064	Amounts falling due within one year		72,919	
132,767		NET CURRENT ASSETS			16,254
2,523,067		TOTAL ASSETS LESS CURRENT LIABILITIES			2,521,554
		CAPITAL & RESERVES			
200,000		Called up Share Capital	2		200,000
1,063,801		Capital Reserve			1,063,801
818,051		Revaluation Reserve			810,738
441,215		Profit & Loss Account			447,015
£ 2,523,067		EQUITY SHAREHOLDERS' FUNDS			£ 2,521,554

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the
Board of Directors

Peter A. Elliott

Peter A Elliott

Approved by the Board 19th July 2011
Company Registration No 370375

J.B.H. LIMITED

NOTES TO ACCOUNTS

YEAR ENDED 31st MARCH 2011

ACCOUNTING POLICIES

a) The accounts have been prepared on the basis of historic cost modified by the revaluation of freehold and leasehold properties

b) Rental income is receivable in advance on the four quarter days and is taken to Profit & loss Account over the period to which it relates, net of value added tax where applicable

c) In accordance with Statement of Accounting Practice No 19 properties are revalued annually and the aggregate surplus or deficit is transferred to Revaluation Reserve No depreciation or amortisation is provided in respect of freehold properties or long leasehold properties Although not in strict accord with the requirements of the Companies Act 2006 the directors consider that systematic annual depreciation would be inappropriate and that the accounting policy adopted is necessary for the overriding consideration that the accounts present a true and fair view

d) No provision is made for the liability to capital gains tax which might arise if the properties were to be realised at their Balance Sheet values

e) The company has adopted the accounting treatment appropriate to investment companies for profits and losses on disposal of properties as required by Financial Reporting Standard No 3 Profits and losses are therefore included in the Statement of Total Recognised Gains & Losses leaving the Profit & Loss Account to deal only with profits available for distribution Although the company does not fulfil all the criteria to be classified as an investment company, under the provisions of the Articles of Association profit arising from the disposal of properties is not available for distribution as dividend and is to be credited to Capital Reserve Accordingly the directors are of opinion that this treatment of profits and losses on property disposals is appropriate to the company's circumstances and is necessary in order to present a true and fair view

J.B.H. LIMITED

NOTES TO ACCOUNTS

YEAR ENDED 31st MARCH 2011

1 TANGIBLE ASSETS - Properties

		Freehold	Long Leasehold	Total
At Directors' valuation 1st April 2010		1,269,900	1,120,400	2,390,300
Additions			125,089	125,089
Sales		(2,776)		(2,776)
Revaluation (deficit)		(7,224)	(89)	(7,313)
At 31st March 2011	£	1,259,900	1,245,400	2,505,300
Historical cost	£	319,188	1,375,373	1,694,561

The properties were valued by the directors at their open market value at the balance sheet date

2 CALLED UP SHARE CAPITAL

		2011	2010
Authorised, allotted, issued and fully paid			
200,000 Ordinary shares of £1 each	£	200,000	200,000