Company Registration No. 1579276 (England and Wales)

RENAMEL HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

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RENAMEL HOLDINGS LIMITED

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RENAMEL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		200,000		200,000
Current assets					
Debtors		8,930		3,411	
Cash at bank and in hand		44,670		20,477	
		53,600		23,888	
Creditors: amounts falling due within one year		(53,389)		(8,781)	
Net current assets			211		15,107
Total assets less current liabilities			200,211		215,107
Capital and reserves					
Called up share capital	3		20,000		20,000
Share premium account			100		100
Profit and loss account			180,111		195,007
Shareholders' funds			200,211		215,107

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2014

Mrs J Howard
Director

Mrs S D Chapman
Director

Company Registration No. 1579276

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

No depreciation is provided on the freehold property because in the opinion of the directors the residual value will be in excess of the carrying value.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2013 & At 30 April 2014	200,000
Depreciation	
At 1 May 2013 & At 30 April 2014	-
Net book value	
At 1 May 2013 & At 30 April 2014	200,000

During the year the freehold property was reclassified as investment property, as the company has ceased to trade from this property.

The freehold property was acquired on 5 February 1982 at a cost of £200,000. This consideration was set in accordance with the market value of the property as disclosed in an independent professional valuation, obtained at 31 March 1982.

No depreciation is provided in respect of these properties.

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
20,000 Ordinary of £1 each	20,000	20,000