Company Number 2745298

ASKEWS LIBRARY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 2010

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MOORE SMALLEY

CHARTERED ACCOUNTANTS AND BUSINESS ADVISORS

ASKEWS LIBRARY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2010

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ASKEWS LIBRARY SERVICES LIMITED

COMPANY INFORMATION

The board of directors	J J Little K F Pattinson T C Cotterall A P Holland A T Little Y J Stafford
Registered office	1 Whittle Drive Willingdon Drove Eastbourne Sussex BN23 6QH
Auditor	Moore and Smalley LLP Chartered Accountants & Statutory Auditor Richard House Winckley Square Preston PR1 3HP
Bankers	Barclays Bank Plc 38 Fishergate Preston PR1 2DD
	Lloyds Bank Plc Terminus Road PO Box 1000 BX1 1LT
Solicitors	Brabners Chaffe Street 7-8 Chapel Street Preston PR1 8AN

ASKEWS LIBRARY SERVICES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 28 FEBRUARY 2010

The directors have pleasure in presenting their report and the accounts of the company for the year ended 28 February 2010

Principal activities and business review

The principal activity of the company is the supply of services and books to libraries

The company specialises in the supply of books and related services to public, academic and school libraries Sales are therefore dependent on funding provided to local authorities In the majority of cases the company supplies books under a formal contract Each year a proportion of all contracts will expire and the company has the opportunity to bid for new customers or is required to bid to retain existing business

The Directors monitor performance using levels of turnover, gross margin and by comparing actual results with budget

The company has produced consistent sales in a highly competitive market During the year we have invested in service innovations and production efficiencies to maintain our position in the rapidly changing book market

Results and dividends

The profit for the year, after taxation, amounted to £334,360 Particulars of dividends paid are detailed in note 8 to the accounts

Financial risk management objectives and policies

The company's operations expose it to a variety of financial risks that include credit risk, liquidity risk and interest rate risk The company has in place a risk management programme that seeks to limit the adverse effect of these risks on the performance of the company The company does not use derivative financial instruments and as such no hedge accounting is applied

Given the size of the company, the directors have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board The policies set by the board of directors are implemented by the company's finance department

Credit risk
The company has implemented policies that require appropriate credit checks on potential customers before sales are made

Liquidity and interest rate risk
The company currently has sufficient cash balances to make debt finance unnecessary Bank interest rates are monitored to ensure the company is earning maximum interest whilst maintaining liquidity The directors have considered liquidity risk in the context of the current economic environment and are satisfied that no further action is required

Directors

The directors who served the company during the year were as follows

J J Little
K F Pattinson
T C Cotterall
A P Holland
A T Little
Y J Stafford

Tax Status

The directors understand that the company is a close company within the meaning of the Income and Corporation Taxes Act 1988, as amended

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Auditor

Moore and Smalley LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006

Signed by order of the directors

J J Little
Director

Approved by the directors on 2/8/2010

ASKEWS LIBRARY SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO ASKEWS LIBRARY SERVICES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 6 to 22, together with the accounts of Askews Library Services Limited for the year ended 28 February 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Moore and Smalley LLP

David Ingram (Senior Statutory Auditor)
For and on behalf of
Moore and Smalley LLP
Chartered Accountants & Statutory Auditor

Richard House
Winckley Square
Preston
PR1 3HP

5/8/2010

ASKEWS LIBRARY SERVICES LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2010

	Note	2010 £	2009 £
Turnover		**21,871,680**	26,369,176
Cost of sales		**(19,435,485)**	(22,891,871)
		2,436,195	3,477,305
Distribution costs		**(592,430)**	(634,469)
Administrative expenses		**(1,612,253)**	(1,664,804)
Other operating income		**449,362**	104,898
Operating profit	2	**680,874**	1,282,930
Provision for cost of restructuring the company		**(21,272)**	(363,466)
		659,602	919,464
Net finance cost	5	**(181,014)**	87,074
Profit on ordinary activities before taxation		**478,588**	1,006,538
Tax on profit on ordinary activities	7	**(144,228)**	(191,666)
Profit for the financial year		**334,360**	814,872

All of the activities of the company are classed as continuing

ASKEWS LIBRARY SERVICES LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

YEAR ENDED 28 FEBRUARY 2010

	2010 £	2009 £
Profit for the financial year attributable to the shareholder	**334,360**	814,872
Actuarial gain/(loss) in respect of defined benefit pension scheme	**(400,000)**	(2,034,000)
Deferred tax in respect of defined benefit pension scheme	**112,000**	569,000
Total gains and losses recognised since the last annual report	**46,360**	(650,128)

RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2010 £	2009 £
Profit for the financial year	**334,360**	814,872
Equity dividends	**(300,000)**	–
Defined benefit pension scheme	**(288,000)**	(1,465,000)
Net reduction to shareholder's funds	**(253,640)**	(650,128)
Opening shareholder's funds	**3,644,381**	4,294,509
Closing shareholder's funds	**3,390,741**	3,644,381

ASKEWS LIBRARY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2010

	Note	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	9		**308,678**		410,909
Current assets					
Stocks	10	**685,972**		2,321,022	
Debtors	11	**2,191,124**		3,814,571	
Cash at bank		**1,972,244**		420,466	
		4,849,340		6,556,059	
Creditors: amounts falling due within one year	12	**1,523,827**		3,398,587	
Net current assets			**3,325,513**		3,157,472
Total assets less current liabilities			**3,634,191**		3,568,381
Provisions for liabilities					
Deferred taxation	13		**1,450**		–
Net assets excluding pension (liability)/asset			**3,632,741**		3,568,381
Defined benefit pension scheme (liability)/asset	20		**(242,000)**		76,000
Net assets including pension (liability)/asset			**3,390,741**		3,644,381
Capital and reserves					
Called-up equity share capital	16		**2,000,000**		2,000,000
Profit and loss account	17		**1,390,741**		1,644,381
Shareholder's funds			**3,390,741**		3,644,381

These abbreviated accounts have been prepared in accordance with the special provisions for medium-sized companies under section 445(3) of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2/8/2010 , and are signed on their behalf by

J J Little

K F Pattinson

Company Registration Number 2745298

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention

The accounts present information about the company as an individual undertaking and not about its group The company has taken advantage of the exemption for preparing group accounts because it is a subsidiary of The Little Group Limited, a company incorporated in the United Kingdom for which group accounts are prepared

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement

Turnover

Turnover represents the net amounts invoiced by the company in respect of goods supplied during the year and is stated net of trade discounts and value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 70 years
Fixed plant	- 15 years
Motor vehicles	- 3 to 4 years
Fixtures, fittings and computer equipment	- 3 to 5 years
Other plant and machinery	- 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of overheads

1 Accounting policies (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Transactions in foreign currency are denominated at the rate of exchange ruling at the time of the transaction and any profits or losses on exchange are included within the results for the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

1 Accounting policies (continued)

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

The company also operates a defined benefit pension scheme for employees The assets of the scheme are held separately from those of the company

Pension scheme liabilities are measured on an actuarial basis using a projected unit method and are discounted to their present value using the yield available on long-dated high quality corporate bonds rate (as measured by the yield on iboxx Sterling Corporate Bond Index AA over 15 years) Full details of the assumptions are given in note 15

Actuarial gains and losses from experience adjustments and changes in actuarial assumptions are charged or credited to the statement of total recognised gains and losses (STRGL) in the period in which they arise

The deferred tax relating to the defined benefit liability is offset against the defined benefit liability and not included with other deferred tax assets or liabilities

Research and development

Research and development expenditure is written off in the year in which it is incurred

2 Operating profit

Operating profit is stated after charging/(crediting)

	2010 £	2009 £
Depreciation of owned fixed assets	**107,151**	93,360
Profit on disposal of fixed assets	**(2,299)**	(5,064)
Auditor's remuneration		
- as auditor	**12,500**	12,500
Operating lease costs		
- Other	**392,909**	392,823
Net profit on foreign currency translation	**(47,790)**	(12,602)
Provision for restructuring	**21,272**	363,466

Restructuring costs relate to alterations to the company premises designed to improve operational efficiency

3 Particulars of employees

The average number of staff employed by the company during the financial year amounted to

	2010 No	2009 No
Production	**173**	184
Selling and customer services	**10**	9
Distribution	**2**	3
Management and administration	**13**	13
	198	209

The aggregate payroll costs of the above were

	2010 £	2009 £
Wages and salaries	**2,357,727**	2,470,742
Social security costs	**170,672**	189,735
Other pension costs	**120,273**	121,393
	2,648,672	2,781,870

Other pension costs are amounts charged to operating profit and do not include amounts credited to net finance cots (see note 5) and amounts recognised in the statement of recognised gains and losses

4 Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services were

	2010 £	2009 £
Aggregate remuneration	**230,855**	229,528
Value of company pension contributions to money purchase schemes	**25,296**	24,538
	256,151	254,066

4 Directors' remuneration (continued)

Remuneration of highest paid director:

	2010 £	2009 £
Total remuneration (excluding pension contributions)	**90,729**	90,446
Value of company pension contributions to money purchase schemes	**10,693**	10,500
	101,422	100,946

The number of directors who accrued benefits under company pension schemes was as follows

	2010 No	2009 No
Money purchase schemes	**3**	3
Defined benefit schemes	**2**	2

The defined benefits scheme ceased to accrue benefits with effect from 31 May 2001 Active members at that time joined a defined contribution scheme

5 Net finance cost

	2010 £	2009 £
Bank interest receivable	**2,986**	45,074
Net finance (cost)/income in respect of defined benefit pension schemes	**(184,000)**	42,000
	(181,014)	87,074

6 Restated expenditure

To improve the comparability of all company accounts within the parent company group, various costs and sundry income streams have been restated in these accounts

As a result, the restated profit and loss account for the year ended 28 February 2009 sees distribution costs decrease by £50,148, administrative expenses increase by £155,046 and other operating income increases by £104,898 This restatement has no effect on the profit in that year

7 Taxation on ordinary activities

(a) Analysis of charge in the year

	2010 £	2009 £
Current tax:		
In respect of the year		
UK Corporation tax based on the results for the year	**156,758**	204,070
Over/under provision in prior year	**(1,929)**	-
Total current tax	**154,829**	204,070
Deferred tax:		
Origination and reversal of timing differences	**(10,601)**	(12,404)
Tax on profit on ordinary activities	**144,228**	191,666

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is higher than the standard rate of corporation tax in the UK of 28% (2009 - 28 17%)

	2010 £	2009 £
Profit on ordinary activities before taxation	**478,588**	1,006,538
Profit on ordinary activities by rate of tax	**134,005**	283,542
Expenses not deductible for tax purposes	**7,906**	1,932
Depreciation for period in excess of capital allowances and other timing differences	**3,420**	(54,151)
Special pension premium	**11,427**	(27,253)
Adjustment in respect of previous year	**(1,929)**	-
Total current tax (note 7(a))	**154,829**	204,070

8 Dividends

Equity dividends

	2010 £	2009 £
Paid		
Equity dividends on ordinary shares	**300,000**	–

9 Tangible fixed assets

	Leasehold property £	Plant & machinery £	Motor vehicles £	Total £
Cost				
At 1 March 2009	**14,518**	**1,223,983**	**139,192**	**1,377,693**
Additions	**3,482**	**12,639**	–	**16,121**
Disposals	–	–	**(44,805)**	**(44,805)**
At 28 February 2010	**18,000**	**1,236,622**	**94,387**	**1,349,009**
Depreciation				
At 1 March 2009	**300**	**896,990**	**69,494**	**966,784**
Charge for the year	**3,741**	**72,066**	**31,344**	**107,151**
On disposals	–	–	**(33,604)**	**(33,604)**
At 28 February 2010	**4,041**	**969,056**	**67,234**	**1,040,331**
Net book value				
At 28 February 2010	**13,959**	**267,566**	**27,153**	**308,678**
At 28 February 2009	14,218	326,993	69,698	410,909

10 Stocks

	2010 £	2009 £
Raw materials	**86,426**	75,786
Book stock	**599,546**	2,245,236
	685,972	2,321,022

11 Debtors

	2010	2009
	£	£
Trade debtors	**2,010,835**	3,272,907
Amounts owed by group undertakings	**131,105**	469,076
VAT recoverable	**–**	2,745
Prepayments and accrued income	**49,184**	69,843
	2,191,124	3,814,571

12 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	**99,948**	233,597
Amounts owed to group undertakings	**1,146,506**	2,805,037
Corporation tax	**35,827**	55,998
PAYE and social security	**47,447**	68,660
VAT	**36,026**	–
Accruals and deferred income	**158,073**	235,295
	1,523,827	3,398,587

13 Deferred taxation

The movement in the deferred taxation provision during the year was

	2010	2009
	£	£
Profit and loss account movement arising during the year	**(10,601)**	(12,404)
Provision carried forward	**(10,601)**	(12,404)

13 Deferred taxation (continued)

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2010	2009
	£	£
Excess of taxation allowances over depreciation on fixed assets	1,450	-
	1,450	-

In accordance with FRS 17 the deferred tax asset relating to the pension scheme liability has been offset against the liability

	28 Feb 2010	28 Feb 2009
	£	£
Deferred tax brought forward	30,000	612,600
Movement relating to pension provision	(124,000)	(582,600)
Deferred tax carried forward	(94,000)	30,000

14 Commitments under operating leases

At 28 February 2010 the company had annual commitments under non-cancellable operating leases as set out below

	Land and buildings	
	2010	2009
	£	£
Operating leases which expire		
After more than 5 years	3,400	3,400

15 Pension schemes

Askews Library Services Limited operates a defined benefit pension scheme and four defined contribution pension schemes, the assets of which are held in separate trustee administered funds The schemes are operated for the benefit of employees of Askews Library Services Limited and in respect of the defined benefit scheme, two employees of a related company Book Protectors & Co The directors resolved to stop the accrual of further benefits under the defined benefit scheme for all existing members with effect from 31 May 2001 Active members at the time were given the option of joining a defined contribution scheme

An actuarial valuation of the defined benefit scheme by an independent qualified actuary was last carried out as at 31 December 2008 Subsequent calculations have been carried out to determine the scheme's liabilities as at 28 February 2010 according to FRS17

Assets and liabilities at each year end in accordance with FRS17 were -

	Value at 28/2/10 £'000	**Value at 28/2/09 £'000**
Total market value of assets	**10,680**	9,692
Present value of scheme liabilities	**(11,016)**	(9,585)
Recoverable (deficit)/surplus in the scheme	**(336)**	107
Related deferred tax asset/(liability)	**94**	(31)
Net pension (liability)/asset	**(242)**	76

Amounts recognised in the profit and loss account

	28/2/10 £'000	**28/2/09 £'000**
Current service cost	**-**	-
Interest on pension scheme liabilities	**(611)**	(585)
Expected return on pension scheme assets	**427**	627
Past service cost	**-**	-
Loss on settlements and curtailments	**-**	-
Expenses paid from the scheme	**(58)**	(43)
Total expense	**(242)**	(1)

Changes in the present value of the defined benefit liability

	28/2/10 £'000	28/2/09 £'000
Opening value of liabilities	**9,585**	8,653
Interest costs	**611**	585
Service cost(including member contributions)	**-**	-
Experience gain	**(240)**	(116)
Change of assumptions loss	**1,420**	814
Loss on settlements and curtailments	**-**	-
Benefits paid	**(360)**	(351)
Closing value of liabilities	**11,016**	9,585

Changes in the fair value of assets

	28/2/10 £'000	28/2/09 £'000
Opening value of assets	**9,692**	10,695
Expected return	**427**	627
Asset gain/(loss)	**779**	(1,336)
Gain on settlements and curtailments	**-**	-
Contributions (employer and member)	**200**	100
Benefits paid	**(360)**	(351)
Expenses paid from the Scheme	**(58)**	(43)
Closing value of assets	**10,680**	9,692

The total value of the assets is divided between the main asset classes as follows

	Value at 28/2/10 £'000	Value at 28/2/09 £'000
Equities	**3,952**	1,491
Gilts	**4,252**	4,313
Bonds	**1,901**	1,808
Property	**-**	-
Cash	**575**	1,880
Other	**-**	200
Total market value of assets	**10,680**	9,692

The main actuarial assumptions used by the actuary in the FRS17 valuation were as follows

	At 28/2/10 (p.a.)	**At 28/2/09 (p.a.)**
Discount rate	**5.7%**	6 5%
Price inflation	**3.6%**	3 0%
Future pay increases	**-**	-
Future increases to pensions in payment	**3.8%**	3 5%
Mortality table	**PCMA00/PCFA00 year of birth medium cohort with 1% underpin**	PMA92/PFA92 year of birth medium cohort with 1% underpin
Expected return on assets	**5.70%**	4 50%

Under FRS17, a surplus can only be recognised as an asset to the extent that it can be recovered through either reduced contribution rates or a refund to the employer As the directors intended to reduce future normal annual contributions, the surplus was recognised as an asset on the balance sheet at 28 February 2009

	28/2/10 £'000	**28/2/09 £'000**
Statement of total recognised gains and losses		
Actual return less expected return on assets	**779**	(1,336)
Experience gains and losses arising on liabilities	**240**	116
Changes in assumptions underlying the present value of the liabilities	**(1,419)**	(814)
Actuarial loss recognised in STRGL	**(400)**	(2,034)
Movement in surplus during the year		
Surplus/(deficit) at start	**107**	2,042
Movement in year		
Current service cost	**-**	-
Past service cost	**-**	-
Other finance income	**(185)**	42
Company contributions	**200**	100
Expenses	**(58)**	(43)
Actuarial loss	**(400)**	(2,034)
Surplus/(deficit) at end	**(336)**	107

Amounts for the current and previous four periods

	28/2/10 £'000	29/2/09 £'000	29/2/08 £'000	31/3/07 £'000	31/3/06 £'000
Present value of liabilities	**(11,016)**	(9,585)	(8,653)	(10,097)	(10,333)
Total market value of assets	**10,680**	9,692	10,695	10,800	9,698
Surplus/(deficit)	**(336)**	107	2,042	703	(635)
Experience gain/(loss) on liabilities	**(240)**	116	(289)	(40)	84
Experience gain/(loss) on assets	**779**	(1,336)	(671)	190	766

The rate of return is determined by setting an assumed rate for each of the main asset classes and calculating the weighted average

The employer expects to contribute approximately £132,000 to the Scheme in the year from the end of the period Expenses paid by the Employer will be in addition to this amount

16 Share capital

Allotted, called up and fully paid:

	2010 No	2010 £	2009 No	2009 £
2,000,000 Ordinary shares of £1 each	**2,000,000**	**2,000,000**	2,000,000	2,000,000

17 Reserves

	Profit and loss account £
At 1 March 2009	**1,644,381**
Profit for the year	**334,360**
Equity dividends	**(300,000)**
Defined benefit pension scheme	**(288,000)**
At 28 February 2010	**1,390,741**

17 Reserves (continued)

	28/2/10	28/2/09
Profit and loss account excluding pension asset	**1,632,741**	1,568,381
Pension (liability)/asset	**(242,000)**	76,000
Profit and loss account	**1,390,741**	1,644,381

18 Ultimate parent company

Group accounts are prepared for the ultimate holding company, The Little Group Limited, which is incorporated in the United Kingdom Copies of its group accounts, which include Askews Library Services Limited, are publicly available

Exemption has been taken from disclosing related party transactions with companies within the group in accordance with FRS 8