

16 ALUM CHINE ROAD MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

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Company Number 3525773

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16 ALUM CHINE ROAD MANAGEMENT COMPANY LIMITED

Directors Report for the Period ended 31 March 2008

The Directors submit their report and the Financial Statements of the company for the period ended 31 March 2008

Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the company as at the end of the financial year and the profit or loss for that period. In preparing the financial statements the directors are required to

- select suitable accounting policies and the apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities

Incorporation

The company was incorporated in England and Wales on 11th March 1998 and commenced business on that day

Going Concern

The Directors consider that the company has adequate resources to continue its operational existence for the foreseeable future. In coming to this conclusion, the Directors have paid particular attention to the period of one year from the date of approval of the financial statements

Principal Activities

The principal activity of the company during the period was the insurance and maintenance of the property at 16, Alum Chine Road, Westbourne, Bournemouth BH4 8DX. Work undertaken included

- Increasing the Sinking Fund with a view to covering the eaves and soffits with PVC cladding and replacing the guttering over the next couple of years,
- Employing a gardener to maintain the rear garden area,
- Arranging Landlord's insurance cover

Political and Charitable Donations

The company made no political or charitable donations during the period.

Directors and their Interests

The Directors who held office during the period ended 31 March 2008 and their interest in the company's issued share capital at that date was as follows

	Ordinary Shares
John Norman Hensby (Treasurer)	1
Vincent Patnck Flanagan (Secretary)	1

Exemptions

By virtue of Section 388A of the Companies Act 1985, the company is not required to appoint Auditors

In preparing the above report the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Small Companies

On behalf of the Directors



Vincent Patrick Flanagan

Secretary

16 ALUM CHINE ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

For the period ended 31 March 2008

	Notes	£
Turnover	1 (c)	936
Costs Incurred		<u>936</u>
Gross Profit		<u>£0</u>
Profit/ Loss on Ordinary Activities before Taxation	3	£0
Taxation	4	<u>0</u>
Retained Profit/ Loss for the period		<u>£0</u>

16 ALUM CHINE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

	Notes	£
Fixed Assets		
Freehold of 16, Alum Chine Road		1,100
Current Assets		
Debtors	5	85
Cash at Bank- Current Account		19
Cash at Bank- Deposit Account		950
Total Assets		£2,154
Current Liabilities		
Creditors (falling due within one year)	6	4
Loans from Shareholders to purchase freehold		1,096
Loans from Shareholders as working capital		100
Net Current Assets		
Capital and Reserves		
Called- up Share Capital	7	4
Sinking Fund	8	950
Profit and Loss Account	9	0
Total Liabilities		£2,154

The Directors

- 1 confirm that for the period ended 31 March 2008 the company was entitled to the exemption from audit under subsection (1) of section 249A,
- 2 confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial period, and
- 3 acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221 and,
 - b) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The Directors have taken advantage of the special exemptions applicable to small companies conferred by Part VI1 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities They have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company

The Directors approved the Financial Statements on 15th April 2008

Director

J.P. Flanagan

Director

[Signature]

16 ALUM CHINE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2008

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the financial statements in the current period

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities

b) Cash Flow Statement

The financial statements do not include a cash flow statement because the company, as a small company, is exempt from the requirement to prepare such a statement

c) Turnover

Turnover consists of the value of goods and services supplied in the period, excluding VAT

2. Turnover

Turnover is attributable to one continuing activity within the United Kingdom

3. Profit/ Loss on Ordinary Activities before Taxation

This is stated without reflecting any Directors Remuneration as none is payable

4. Taxation

There is no liability to Corporation Tax in this financial year

5. Debtors

	<u>2007/2008</u>
Contributions due from 2 Flat Owners	£85

6. Creditors: Amounts Falling Due Within One Year.

	<u>2007/2008</u>
Contributions due to 2 Flat Owners	£4

7. Share Capital

Authorised

Ordinary Shares of £1 Each	£4
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Issued and Fully Paid

Ordinary Shares of £1 Each	£4
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8. Sinking Fund

Balance at 1 st April 2007	£127
Contributions and interest received	£823
Balance as at 31 st March 2008	£950

9. Reserves

Sinking fund for Repairs	£950
Retained Profit/ Loss for the Period	£0
Total at 31 st March 2008	£950

