REGISTERED NUMBER: 3966570 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

GREG LAYE LIMITED

WEDNESDAY
A6EP61ND
A22 23/07/2008 380
COMPANIES HOUSE

GREG LAYE LIMITED

Contents of the Abbreviated Accounts for the Year Ended 30 April 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GREG LAYE LIMITED

Company Information
for the Year Ended 30 April 2008

DIRECTORS:	G Laye R Whiteman
SECRETARY:	G Laye
REGISTERED OFFICE	16 Cornfield Terrace Eastbourne East Sussex BN21 4NS
REGISTERED NUMBER	3966570 (England and Wales)
ACCOUNTANTS:	The Accountancy Solution Company Limited Chartered Certified Accountants 16 Cornfield Terrace Eastbourne East Sussex BN21 4NS

GREG LAYE LIMITED

Abbreviated Balance Sheet
30 April 2008

	Notes	30 4 08 £	£	30 4 07 £	£
FIXED ASSETS					
Tangible assets	2		2,416		3,220
CURRENT ASSETS					
Debtors		16,587		16,057	
Cash at bank and in hand		1,340		249	
		17,927		16,306	
CREDITORS					
Amounts falling due within one year		32,248		27,682	
NET CURRENT LIABILITIES			(14,321)		(11,376)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,905)		(8,156)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(11,907)		(8 158)
SHAREHOLDERS' FUNDS			(11,905)		(8,156)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15.07.08 and were signed on its behalf by

G Laye - Director

R Whiteman - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the net invoiced sale of services excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007 and 30 April 2008	9,199
DEPRECIATION	
At 1 May 2007	5,978
Charge for year	805
At 30 April 2008	6,783
NET BOOK VALUE	
At 30 April 2008	2,416
At 30 April 2007	3,221

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 4 08 £	30 4 07 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 08 £	30 4 07 £
2	Ordinary	£1	2	2

4 RELATED PARTY DISCLOSURES

There were no material related party transactors during the period under review

continued

5 CONTROL

The company was controlled throughout the period under review by the directors by virtue of the fact they own the entire share capital of the company