

GLOBAL GOODS DISTRIBUTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2013

TUESDAY



A03 \*A2NX9MTF\* #217  
24/12/2013  
BANK OF CHINA

Company No 04401495

**GLOBAL GOODS DISTRIBUTION LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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**BALANCE SHEET**

**AS AT 31 MARCH 2013**

	<u>Note</u>	<u>2013</u>	<u>2012</u>	
		Euro	Euro	Euro
<b>Fixed Assets</b>				
Tangible assets			-	-
<b>Current Assets</b>				
Debtors	2	780,035		463,508
Cash at bank and in hand		-		-
		<u>780,035</u>		<u>463,508</u>
<b>Creditors</b> amounts falling due within one year	3	(150,785)		(115,485)
<b>Net Current Assets</b>			629,250	348,023
<b>Total Assets less Current Liabilities</b>			<u>629,250</u>	<u>348,023</u>
<b>Creditors</b> amounts falling due after more than one year			-	-
			<u>€ 629,250</u>	<u>€ 348,023</u>
			=====	=====
<b>Capital and Reserves</b>				
Called up share capital	4		3	3
Profit and loss account			629,247	348,020
			<u>€ 629,250</u>	<u>€ 348,023</u>
			=====	=====

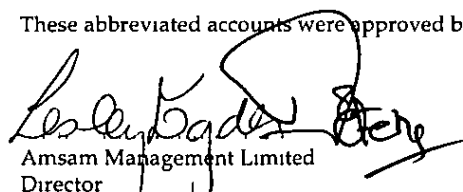
For the year ending 31<sup>st</sup> March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 20<sup>th</sup> December 2013 and were signed on its behalf by

  
 Lesley Keady  
 Amsam Management Limited  
 Director

**NOTES TO THE ABBREVIATED ACCOUNTS**

**1 Accounting Policies**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

***Basis of preparation***

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

***Turnover***

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

***Taxation***

The charge for taxation is based on the profit for the year at the prevailing small company rate, as adjusted for any over or under provisions in previous years

***Research and Development***

No expenditure has been incurred on research and development

***Pension Costs***

No pension scheme is in operation and no other pension payments are made

***Foreign Currencies***

These accounts are presented in Euros being the currency in which the underlying books and records are maintained and deemed the functional currency of the company

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction  
Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account

**NOTES TO THE ABBREVIATED ACCOUNTS**

**2 Debtors**

All debtors are considered collectable within one year

**3 Creditors**

All liabilities are payable within one year

**4 Called up Share Capital**

	<u>2013</u> Euro	<u>2012</u> Euro
Ordinary shares of £1 each Allotted, called up and fully paid	£ 2 _____	£ 2 _____
Expressed in these accounts as Euros	€ 3 =====	€ 3 =====