

Registered number: 04545195

**DIALOG DEVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2014**

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COMPANIES HOUSE

**DIALOG DEVICES LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 JANUARY 2014**

The directors present their report and the financial statements for the year ended 31 January 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was that of the commercialisation of scientific research into optoelectronics.

**DIRECTORS**

The directors who served during the year were:

M J Earl  
A Edwards  
S B Parker  
L Summerton  
R Garraway

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....  
**L Summerton**  
Director

Date: 30 October 2014

**DIALOG DEVICES LIMITED**  
**REGISTERED NUMBER: 04545195**

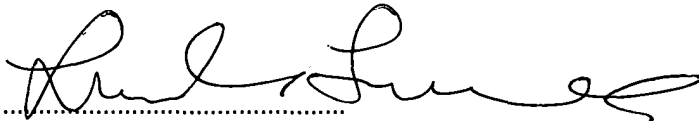
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2014**

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	3,781,653	3,200,669
<b>CURRENT ASSETS</b>			
Debtors		75,173	109,800
Cash at bank		9,296	16,440
		84,469	126,240
<b>CREDITORS: amounts falling due within one year</b>		(686,795)	(1,075,797)
<b>NET CURRENT LIABILITIES</b>		(602,326)	(949,557)
<b>NET ASSETS</b>		3,179,327	2,251,112
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2,868	883
Share premium account		4,045,449	3,054,929
Profit and loss account		(868,990)	(804,700)
<b>SHAREHOLDERS' FUNDS</b>		3,179,327	2,251,112

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**L Summerton**  
 Director

Date: 30 October 2014

The notes on pages 3 to 4 form part of these financial statements.

## DIALOG DEVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### 1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted.

##### 1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

##### 1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

##### 1.6 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits. The costs are reviewed annually, and where future benefits are deemed to be in doubt, the balance of any related development is written off to the Profit and Loss account.

Development costs will be amortised over the useful economic life of the asset, once the development is complete and economic benefit is derived from the asset.

Expenditure on research is written off in the year in which it is incurred.

**DIALOG DEVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

**1. ACCOUNTING POLICIES (continued)**

**1.7 Going concern**

The company has net current liabilities of £246,765 (2013: £949,557) having made a loss in the year of £64,290 (2013 - £157,813). The directors consider it appropriate to prepare the accounts on a going concern basis as the company has the continuing support of its investors.

**2. INTANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 1 February 2013	3,201,196
Additions	580,984
	3,782,180
At 31 January 2014	3,782,180
<b>Amortisation</b>	
At 1 February 2013 and 31 January 2014	527
	527
<b>Net book value</b>	
At 31 January 2014	3,781,653
	3,781,653
At 31 January 2013	3,200,669
	3,200,669

**3. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
24,958 (2013 - 24,958) Ordinary shares of £0.01 each	249	249
42,174 (2013 - 42,174) Ordinary 'A' shares of £0.01 each	422	422
8,908 (2013 - 8,908) Deferred 'A' shares of £0.01 each	89	89
12,327 (2013 - 12,327) Deferred 'B' shares of £0.01 each	123	123
198,501 Shares from loan conversion shares of £0.01 each	1,985	-
	2,868	883

During the year 198,501 shares of £0.01 were issued for a total consideration of £992,505.