Registered number: 04825477

1ST CALL (HIRE & SALES) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

THURSDAY
A2AFVWAB
A04 13/06/2013 #335
COMPANIES HOUSE

1ST CALL (HIRE & SALES) LIMITED
REGISTERED NUMBER: 04825477

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		41,856		46,134
CURRENT ASSETS					
Stocks		70,190		75,934	
Debtors		27,116		17,577	
Cash at bank and in hand		9,006		907	
		106,312		94,418	
CREDITORS: amounts falling due within one year		(56,195)		(43,236)	
NET CURRENT ASSETS			50,117		51,182
TOTAL ASSETS LESS CURRENT LIABILITIES			91,973		97,316
CREDITORS: amounts falling due after more than one year	3		(41,216)		(42,519)
PROVISIONS FOR LIABILITIES					
Deferred tax			(7,303)		(4,670)
NET ASSETS			43,454		50,127
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			43,254		49,927
SHAREHOLDERS' FUNDS			43,454		50,127

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

1ST CALL (HIRE & SALES) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

A. R. F. Fuller
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Mr A R Fuller
Director

Date 09/06/2013

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	10% reducing balance
Other fixed assets	-	5% straight line

1.4 OPERATING LEASES

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Stock includes goods for resale and goods for hire

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 October 2011	158,117
Additions	369
At 30 September 2012	158,486
DEPRECIATION	
At 1 October 2011	111,983
Charge for the year	4,647
At 30 September 2012	116,630
NET BOOK VALUE	
At 30 September 2012	41,856
At 30 September 2011	46,134

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable by instalments	5,177	6,821

The aggregate amount of creditors for which security has been given amounted to £12,518 (2011 - £13,748)

4. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
200 Ordinary shares of £1 each	200	200