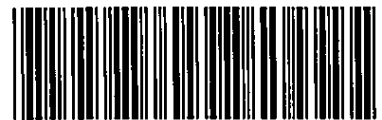


REGISTERED NUMBER: 05286815 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
EDUCATION AND TRAINING SERVICES (UK) LTD

WEDNESDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

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EDUCATION AND TRAINING SERVICES (UK) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTORS:	S W Howe N A Winch
SECRETARY:	N A Winch
REGISTERED OFFICE:	Silverbirch House Silverbirch, Mylord Crescent Camperdown Industrial Estate Newcastle upon Tyne NE12 5UJ
REGISTERED NUMBER:	05286815 (England and Wales)
AUDITORS:	Robson Laidler LLP Statutory Auditor Fernwood House Fernwood Road Newcastle upon Tyne Tyne and Wear NE2 1TJ
BANKERS:	Lloyds TSB Plc 102 Grey Street Newcastle upon Tyne Tyne and Wear NE1 6AG

**REPORT OF THE INDEPENDENT AUDITORS TO
EDUCATION AND TRAINING SERVICES (UK) LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Education and Training Services (UK) Ltd for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

P Charles FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler LLP
Statutory Auditor
Fernwood House
Fernwood Road
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

26 October 2012

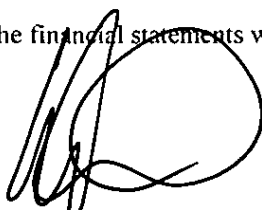
EDUCATION AND TRAINING SERVICES (UK) LTD (REGISTERED NUMBER: 05286815)

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		22,168		46,525
CURRENT ASSETS					
Debtors		377,410		423,926	
CREDITORS					
Amounts falling due within one year	3	<u>126,180</u>		<u>145,160</u>	
NET CURRENT ASSETS			<u>251,230</u>		<u>278,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			273,398		325,291
CREDITORS					
Amounts falling due after more than one year	3		<u>2,000</u>		<u>18,091</u>
NET ASSETS			<u><u>271,398</u></u>		<u><u>307,200</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>271,298</u>		<u>307,100</u>
SHAREHOLDERS' FUNDS			<u><u>271,398</u></u>		<u><u>307,200</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 October 2012 and were signed on its behalf by



N A Witch - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents amounts due from the provision of training services (excluding value added tax where applicable) and is recognised at the point the funding is receivable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting is applied to the deferred tax liabilities. A deferred tax asset is recognised when it is considered that there will be sufficient future taxable profits against which the asset can be recovered

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	108,224
Additions	252
	<hr/>
At 30 April 2012	108,476
	<hr/>
DEPRECIATION	
At 1 May 2011	61,699
Charge for year	24,609
	<hr/>
At 30 April 2012	86,308
	<hr/>
NET BOOK VALUE	
At 30 April 2012	22,168
	<hr/> <hr/>
At 30 April 2011	46,525
	<hr/> <hr/>

EDUCATION AND TRAINING SERVICES (UK) LTD (REGISTERED NUMBER: 05286815)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012**

3 CREDITORS

Creditors include an amount of £61,062 (2011 - £80,420) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The company is a 100% owned subsidiary of Danieli Holdings Limited, a company incorporated in England and Wales, whose consolidated financial statements are publicly available at Companies House