

GIANT PEACH PUBS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 29 DECEMBER 2013

FRIDAY



A06 *A3FR4SGR* 05/09/2014 #348
COMPANIES HOUSE

GIANT PEACH PUBS LIMITED

**INDEPENDENT AUDITORS' REPORT TO GIANT PEACH PUBS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Giant Peach Pubs Limited for the period ended 29 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

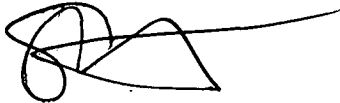
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Stuart Peter Crook (Senior statutory auditor)
for and on behalf of

Wellers

Accountants

Statutory Auditors

73 Southern Road

Thame

Oxon

OX9 2ED

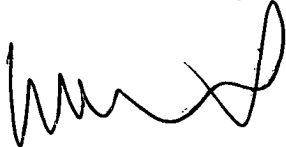
Date: 19/05/2014

GIANT PEACH PUBS LIMITED
REGISTERED NUMBER: 05896999

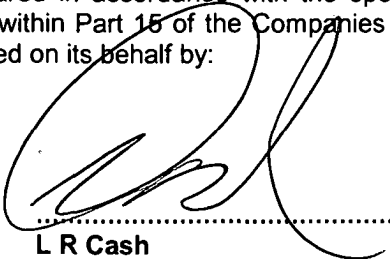
ABBREVIATED BALANCE SHEET
AS AT 29 DECEMBER 2013

		29 December 2013		30 December 2012	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,597,601		1,663,758
CURRENT ASSETS					
Stocks		17,588		15,235	
Debtors		45,402		30,517	
Cash at bank and in hand		41,004		32,996	
			103,994		78,748
CREDITORS: amounts falling due within one year	3		(448,277)		(458,344)
NET CURRENT LIABILITIES			(344,283)		(379,596)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,253,318		1,284,162
CREDITORS: amounts falling due after more than one year	4		(1,042,443)		(1,132,259)
NET ASSETS			£ 210,875		£ 151,903
CAPITAL AND RESERVES					
Called up share capital	5		16,148		16,148
Profit and loss account			194,727		135,755
SHAREHOLDERS' FUNDS			£ 210,875		£ 151,903

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



W H Stoddart
 Director



L R Cash
 Director

Date: 15/5/14

The notes on pages 3 to 5 form part of these financial statements.

GIANT PEACH PUBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% straight line
Short Term Leasehold Property	-	5-10% straight line
Plant & machinery	-	20-25% straight line
Fixtures & fittings	-	20-33% straight line
Computer equipment	-	25-33% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

GIANT PEACH PUBS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 29 DECEMBER 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 31 December 2012	1,839,546
Additions	13,462
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At 29 December 2013	1,853,008
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Depreciation	
At 31 December 2012	175,788
Charge for the period	79,619
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At 29 December 2013	255,407
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Net book value	
At 29 December 2013	£ 1,597,601
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At 30 December 2012	£ 1,663,758
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3. CREDITORS:

Amounts falling due within one year

The bank loan is secured by a legal charge on the freehold property. The bank facilities are secured by way of a fixed and floating debenture dated 28 January 2010 and a fixed legal charge dated 29 January 2010, both of which are in favour of National Westminster Bank PLC. The bank facilities were secured by a personal guarantee in respect of J Taylor for £50,000.

Included in other creditors is the sum of £44,770 loaned to the company by J Taylor, a director of the company. Interest is being paid on a monthly basis.

The bank facilities are secured by a bank debentures as follows:

28 January 2010: The Peach Pub Company Limited guarantees £100,000 of the loan.

GIANT PEACH PUBS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 29 DECEMBER 2013**

4. CREDITORS:

Amounts falling due after more than one year

The bank loan is secured by a legal charge on the freehold property. The bank facilities are secured by way of a fixed and floating debenture dated 28 January 2010 and a fixed legal charge dated 29 January 2010, both of which are in favour of National Westminster Bank PLC. The bank facilities were secured by a personal guarantee in respect of J Taylor for £50,000.

The bank facilities are secured by a bank debentures as follows:

28 January 2010: The Peach Pub Company Limited guarantees £100,000 of the loan.

5. SHARE CAPITAL

	29 December 2013	<i>30 December 2012</i>
	£	£
Allotted, called up and fully paid		
6,459 Ordinary A shares of £0.50 each	3,229.50	<i>3,229.50</i>
15,813 Ordinary B shares of £0.50 each	7,906.50	<i>7,906.50</i>
10,023 Ordinary C shares of £0.50 each	5,011.50	<i>5,011.50</i>
	<hr/>	<hr/>
	£ 16,148	<i>£ 16,148</i>
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All shares have full voting, dividend and capital distribution rights (including on winding up) attached. The shares are not redeemable.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Peach Pub Company Limited owns 48.96% of the issued shares and is a subsidiary of The Peach Pub Company (Holdings) Limited which in turn is owned by L Cash and W H Stoddart by virtue of their shareholding.