REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 10 JANUARY 2011 TO 30 JUNE 2011

FOR

GENERAL VS HOLDINGS LTD

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GENERAL VS HOLDINGS LTD

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FOR THE PERIOD 10 JANUARY 2011 TO 30 JUNE 2011

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GENERAL VS HOLDINGS LTD

COMPANY INFORMATION
FOR THE PERIOD 10 JANUARY 2011 TO 30 JUNE 2011

DIRECTORS:	G A Wallace D J Mann
SECRETARY	G A Wallace
REGISTERED OFFICE	GVS House Plough Road Smallfield Horley Surrey RH6 9JW
REGISTERED NUMBER	07487488 (England and Wales)
ACCOUNTANTS	Charles Lamb Chartered Accountants 3 Blacklands Crescent Forest Row East Sussex RH18 5NN

GENERAL VS HOLDINGS LTD

REPORT OF THE DIRECTORS
FOR THE PERIOD 10 JANUARY 2011 TO 30 JUNE 2011

The directors present their report with the financial statements of the company for the period 10 January 2011 to 30 June 2011

INCORPORATION
The company was incorporated on 10 January 2011

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of a holding company

DIRECTORS
The directors who have held office during the period from 10 January 2011 to the date of this report are as follows

G A Wallace - appointed 10 January 2011
D J Mann - appointed 10 January 2011
D J Gaffney - appointed 1 April 2011
D C Gaffney - appointed 1 April 2011

D C Gaffney and D J Gaffney ceased to be directors after 30 June 2011 but prior to the date of this report

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

G A Wallace - Secretary

20 March 2013

GENERAL VS HOLDINGS LTD

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 10 JANUARY 2011 TO 30 JUNE 2011

	Notes	£
TURNOVER		-
Administrative expenses		1
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1)
Tax on loss on ordinary activities	3	-
LOSS FOR THE FINANCIAL PERIOD		(1)

The notes form part of these financial statements

GENERAL VS HOLDINGS LTD

BALANCE SHEET
30 JUNE 2011

	Notes	£	£
FIXED ASSETS			
Investments	4		90
CURRENT ASSETS			
Cash at bank		999	
CREDITORS			
Amounts falling due within one year	5	90	
NET CURRENT ASSETS			909
TOTAL ASSETS LESS CURRENT LIABILITIES			999
CAPITAL AND RESERVES			
Called up share capital	6		1,000
Profit and loss account	7		(1)
SHAREHOLDERS' FUNDS			999

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20 March 2013 and were signed on its behalf by

G A Wallace - Director

D J Mann - Director

The notes form part of these financial statements

GENERAL VS HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10 JANUARY 2011 TO 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements
The financial statements contain information about General VS Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	£
Directors' remuneration and other benefits etc	-

3 TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the period

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	90
At 30 June 2011	90
NET BOOK VALUE	
At 30 June 2011	90

The company's investments at the balance sheet date in the share capital of companies include the following

Coffeetech Assist Limited
Nature of business Coffee machine sales & maintenance

Class of shares	% holding
Ordinary	90 00

5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to group undertakings	90

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
10,000	Ordinary	10p	1,000

10,000 Ordinary shares of 10p each were allotted and fully paid for cash at par during the period

7 RESERVES

	Profit and loss account £
Deficit for the period	(1)
At 30 June 2011	(1)

STATEMENT BY THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GENERAL VS HOLDINGS LTD

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 30 June 2011 and of its loss for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements

ON BEHALF OF THE BOARD

G A Wallace - Director

D J Mann - Director

20 March 2013

CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GENERAL VS HOLDINGS LTD

We have performed certain procedures in respect of the company's unaudited financial statements for the period ended 30 June 2011 on pages three to six, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed

Respective responsibilities
You have confirmed that you have met your duty as set out in the directors' statement on page seven You consider that the company is exempt from the statutory requirement for an audit for the period Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements

Scope
We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06 Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so We are not required to, and we do not, express an audit opinion on these financial statements

Conclusion
Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2011 and of its loss for the period then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

20 March 2013