

Limited Liability Partnership Registration No. OC315830 (England and Wales)

CREATE HEALTH CLINIC LLP

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2006



CREATE HEALTH CLINIC LLP

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CREATE HEALTH CLINIC LLP

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006	
		£	£
Fixed assets			
Intangible assets	2		605
Tangible assets	2		725,153
			<u>725,758</u>
Current assets			
Stocks		7,289	
Debtors		21,907	
Cash at bank and in hand		44,927	
		<u>74,123</u>	
Creditors: amounts falling due within one year		<u>(223,289)</u>	
Net current liabilities			<u>(149,166)</u>
Total assets less current liabilities			576,592
Creditors: amounts falling due after more than one year			<u>(482,561)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>94,031</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Members' capital classified as a liability under FRS 25	3		20,067
Other amounts	3		73,964
			<u>94,031</u>
Equity - Members' other interests:			<u>94,031</u>
			<u>94,031</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3		94,031
			<u>94,031</u>

CREATE HEALTH CLINIC LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2006

In preparing these financial statements

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

Approved by the Members and authorised for issue on 27 July 2007



Dr G Nargund
Designated Member

CREATE HEALTH CLINIC LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

During the year, the business previously carried on by Create Health Clinic, a partnership with unlimited liability under English Law, was transferred to Create Health Clinic LLP

The transfer of the business previously carried on by the unlimited liability partnership has been accounted for in accordance with the principles of merger accounting since the members of Create Health Clinic LLP at the date of the transfer were the same as the former partners of the Create Health Clinic unlimited liability partnership and their rights, relative to each other, were unchanged. Hence the members had a continuing interest in the business, both before and after the incorporation of the limited liability partnership.

Under the principles of merger accounting, the assets and liabilities of the former unlimited liability partnership have been brought in at their book values.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% Straight Line
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

CREATE HEALTH CLINIC LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2006

1 Accounting policies

(Continued)

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 27 October 2005	-	-	-
Additions	1,390	936,737	938,127
	<hr/>	<hr/>	<hr/>
At 30 September 2006	1,390	936,737	938,127
	<hr/>	<hr/>	<hr/>
Depreciation			
At 27 October 2005	-	-	-
Charge for the period	785	211,584	212,369
	<hr/>	<hr/>	<hr/>
At 30 September 2006	785	211,584	212,369
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2006	605	725,153	725,758
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CREATE HEALTH CLINIC LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2006

3 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total
	Members' capital (classified as equity)	Other reserves			
	£	£	£	£	£
Members' interests at 27 October 2005	-	-	-	-	-
Members' Remuneration charged as an expense, including employment costs and retirement benefit costs	-	-	-	140,945	140,945
Profit for the period available for discretionary division among members	-	-	-	-	-
Members' interests after profit for the period	-	-	-	140,945	140,945
Repayment of debt (including members' capital classified as a liability)	-	-	-	20,067	20,067
Drawings	-	-	-	(66,981)	(66,981)
Members' interests at 30 September 2006	-	-	-	94,031	94,031
Amounts due to members				94,031	
				94,031	

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors