

**CREATE HEALTH CLINIC LLP  
ABBREVIATED ACCOUNTS  
30 SEPTEMBER 2007**



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30/07/2008

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COMPANIES HOUSE

**CREATE HEALTH CLINIC LLP**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

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# CREATE HEALTH CLINIC LLP

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		<b>396</b>	605
Tangible assets		<b>679,176</b>	725,153
		<b><u>679,572</u></b>	<b><u>725,758</u></b>
<b>CURRENT ASSETS</b>			
Stocks		<b>1,903</b>	7,289
Debtors		<b>21,107</b>	17,030
Cash at bank and in hand		<b>114,075</b>	44,927
		<b><u>137,085</u></b>	<b><u>69,246</u></b>
<b>CREDITORS</b> Amounts falling due within one year		<b><u>301,177</u></b>	<b><u>264,981</u></b>
<b>NET CURRENT LIABILITIES</b>		<b>(164,092)</b>	<b>(195,735)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>515,480</b>	530,023
<b>CREDITORS:</b> Amounts falling due after more than one year		<b>446,523</b>	482,561
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<b><u>68,957</u></b>	<b><u>47,462</u></b>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members</b>			
Members' capital classified as a liability under FRS 25	<b>3</b>	-	20,068
Other amounts	<b>3</b>	<b>68,957</b>	27,394
		<b><u>68,957</u></b>	<b><u>47,462</u></b>

The Balance sheet continues on the following page

# CREATE HEALTH CLINIC LLP

## ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2007

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	Note	2007 £	2006 £
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	3	<u>68,957</u>	<u>47,462</u>

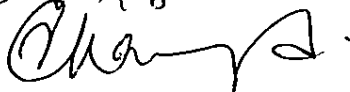
The members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 30 September 2007

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 30/07/08, and are signed on their behalf by



DR G NARGUND

**CREATE HEALTH CLINIC LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	2% Straight line
Plant & Machinery	-	25% Reducing balance
Fixtures & Fittings	-	25% Reducing balance
Equipment	-	25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**CREATE HEALTH CLINIC LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

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**1 ACCOUNTING POLICIES** *(continued)*

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**CREATE HEALTH CLINIC LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST OR VALUATION</b>			
At 1 October 2006	605	936,737	937,342
Additions	—	3,584	3,584
<b>At 30 September 2007</b>	<u>605</u>	<u>940,321</u>	<u>940,926</u>
<b>DEPRECIATION</b>			
At 1 October 2006	—	211,584	211,584
Charge for year	209	49,561	49,770
<b>At 30 September 2007</b>	<u>209</u>	<u>261,145</u>	<u>261,354</u>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2007</b>	<u>396</u>	<u>679,176</u>	<u>679,572</u>
At 30 September 2006	<u>605</u>	<u>725,153</u>	<u>725,758</u>

**3 LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2007 £	2006 £
Members' capital classified as a liability under FRS 25	—	20,068
Amounts owed to members in respect of profits	68,957	27,394
	<u>68,957</u>	<u>47,462</u>