

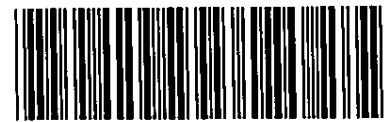
Company registration no 4120200

**1-5 THE OLD RECTORY LTD**

**DIRECTORS' REPORT AND FINANCIAL  
STATEMENTS**

**31 DECEMBER 2007**

THURSDAY



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30/10/2008

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COMPANIES HOUSE

## 1-5 The Old Rectory Ltd

### Directors' Report For The Year Ended 31 December 2007

The directors' present their report and financial statements for the year ended 31 December 2007

#### Principal Activity

The company's principal activity during the period was the management of 1-5 The Old Rectory, Northumberland Heath, Erith, Kent

#### Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital at the year end, if still in office were


	£1 Ordinary shares	
	31 12 07	31 12 06
S Pruden	1	1
SJ Smith	1	1
L Thick	1	1
M Bruce	1	1
L Rogers	1	1

#### Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 28 Oct 2008

By order of the Board



SUZANNE PRUDEN  
Company Director

**1-5 The Old Rectory Ltd**

**Profit and Loss Account**

**Year ended 31 December 2007**

	<b>Notes</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Turnover	2	3000	3000
Administrative expenses		<u>3000</u>	<u>3000</u>
<b>OPERATING PROFIT</b>		0	0
Interest received		<u>41</u>	<u>18</u>
<b>Profit on Ordinary Activities Before Taxation</b>		41	18
Taxation on Profit on Ordinary Activities	3	<u>12</u>	<u>5</u>
<b>Profit on Ordinary Activities After Taxation</b>		29	13
<b>Profit and Loss Account Brought Forward</b>		159	146
<b>Profit and Loss Account Carried Forward</b>		<u>188</u>	<u>159</u>

The notes on page 4 form part of these financial statements

# 1-5 The Old Rectory Ltd

## Balance Sheet

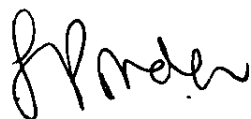
31 December 2007

	Notes	2007	2006
		£	£
<b>CURRENT ASSETS</b>			
Debtors	4	5	5
Cash at bank and in hand		<u>2722</u>	<u>3993</u>
		2727	3998
<b>CREDITORS: amounts falling due within one year</b>			
	5	2534	3834
<b>NET ASSETS</b>			
		<u>193</u>	<u>164</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	6	5	5
Profit and Loss Account	7	188	159
<b>SHAREHOLDERS FUNDS</b>			
	7	<u>193</u>	<u>164</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 December 2007. The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its result for the year then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the board on and signed on its behalf

Director



The notes on page 4 form part of these financial statements

## 1-5 The Old Rectory Ltd

### Notes to the Accounts

Year ended 31 December 2007

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention

#### 2. TURNOVER

Turnover represents contributions payable by residents for the period

#### 3 TAXATION

	2007	2006
	£	£
UK Corporation Tax on the profit for the period at 10%	<u>12</u>	<u>5</u>

#### 4. DEBTORS

	2007	2006
	£	£
Called up share capital not paid	<u>5</u>	<u>5</u>

#### 5. CREDITORS: amounts falling due within one year

	2007	2006
	£	£
Accruals and deferred income	<u>2534</u>	<u>3834</u>

#### 6. CALLED UP SHARE CAPITAL

	2007	2006
	£	£
Authorised share capital 5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>
Allotted and called up 5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

#### 7. SHAREHOLDERS FUNDS

	Called up Share Capital	Profit and Loss Account	Total
	£	£	£
At 1 January 2007	5	159	164
Retained profit for the year	0	29	29
At 31 December 2007	<u>5</u>	<u>188</u>	<u>193</u>

**1-5 The Old Rectory Ltd**

**Detailed Profit & Loss Account**

**Year ended 31 December 2007**

	<b>2007</b>		<b>2006</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Residents contributions</b>		3000		3000
<b>Administrative Expenses</b>				
Repairs and maintenance	3000		3000	
		<u>3000</u>		<u>3000</u>
		0		0
Net bank interest received		41		18
<b>Profit for the year</b>		<u>41</u>		<u>18</u>

**1-5 The Old Rectory Ltd**

**Reference: 782 58500 20578**

**Year ended 31 December 2007**

	<b>£</b>	<b>£</b>
<b>Trading Profit</b>	<b>0</b>	<b>0</b>
<b>Bank interest receivable</b>	<b>41</b>	<b>18</b>
<b>Profits chargeable to corporation tax</b>	<b>41</b>	<b>18</b>