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COMPANY REGISTRATION NUMBER 01739563

**101 ALBERT BRIDGE MANAGEMENT COMPANY
LIMITED**

FINANCIAL STATEMENTS

31 MARCH 2008

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101 ALBERT BRIDGE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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101 ALBERT BRIDGE MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	S. Chaplin L. Goedhuis J.P Jackson Sytner
Company secretary	Susan Chaplin
Registered office	101 Albert Bridge Road LONDON SW11 4PF
Accountant	Ash Wilson Chartered Accountants Redmead House Uxbridge Road Hillingdon Heath Uxbridge Middlesex UB10 0LT

101 ALBERT BRIDGE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 101 Albert Bridge Road, London. SW11 4PF.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £- each
	At
	31 March 2008
S. Chaplin	-
L. Goedhuis	-
J.P Jackson Sytner	-
	<hr/>

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination.

REPORTING ACCOUNTANT

Ash Wilson will continue in office as reporting accountant for the ensuing year.

101 ALBERT BRIDGE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

Susan Chaplin

SUSAN CHAPLIN
Company Secretary

Approved by the directors on 24.10.2008

101 ALBERT BRIDGE MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2008

	Note	2008 £
TURNOVER		-
Administrative expenses		-
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		-
Tax on surplus on ordinary activities		-
SURPLUS FOR THE FINANCIAL YEAR		-

The notes on pages 6 to 7 form part of these financial statements.

101 ALBERT BRIDGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MARCH 2008

	Note	2008 £
TOTAL ASSETS LESS CURRENT LIABILITIES		<u> </u>
CAPITAL		<u> </u>
Share capital	3	<u> </u>
SHAREHOLDERS' FUNDS		<u> </u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on, and are signed on their behalf by:

J.P. JACKSON SYTNER


~~XXXXXXXXXX~~
Director

The notes on pages 6 to 7 form part of these financial statements.

101 ALBERT BRIDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

101 ALBERT BRIDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital.