

113 REDLAND ROAD (MANAGEMENT) LIMITED

UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 March 2014

Registered No: 1778167

SATURDAY



A3MO3RIW

A30

13/12/2014

#20

COMPANIES HOUSE

Report of the directors
for the year ended 31 March 2014

1 The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activities

2 The company owns the freehold to the property known as 113 Redland Road and its main activity is to manage and maintain that property.

Directors

3 The directors of the company at 31 March 2014, all of whom have been directors throughout the year, were:-

R Esson
JC Cox
S Lavington

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27/11/2014 and signed on its behalf by:



.....
S Lavington
Director

Income and expenditure account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Maintenance income		2,560	2,490
Ground rent		30	30
Maintenance costs		(2,038)	(2,053)
Operating (loss)/profit	2	552	467
Interest receivable		-	4
(Deficit)/Surplus on ordinary activities before taxation		552	471
Tax on interest receivable	3	-	(1)
(Deficit)/Surplus for the year		552	470

STATEMENT OF RETAINED CONTRIBUTIONS

Retained contributions at 1 April 2013	5,507	5,037
Surplus/(Deficit)for the year	552	470
Retained contributions at 31 March 2014	6,059	5,507

Balance sheet - 31 March 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Prepayments		1,244	1,288
Members contributions due		-	420
Cash at bank and in hand		5,142	4,126
		<u>6,386</u>	<u>5,834</u>
CREDITORS: amounts falling due within one year			
Accruals		324	324
		<u>6,062</u>	<u>5,510</u>
NET CURRENT ASSETS			
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Retained contributions		6,059	5,507
		<u>6,062</u>	<u>5,510</u>
Shareholders' funds		<u>6,062</u>	<u>5,510</u>

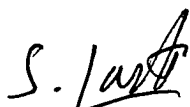
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 27/11/2014 and signed on its behalf by:



.....
S Lavington
Director

Notes to the financial statements - 31 March 20141 Accounting policies(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fixed assets

The company owns the freehold to 113 Redland Road and has assigned a 999 year lease to each of the three members. Accordingly, the freehold has been valued at £nil.

(c) Turnover

Turnover represents contributions receivable from the members of the company.

(d) Taxation

The charge for taxation is based on the interest receivable for the year. Apart from this, no taxation has been included on the basis that the company's income is provided by the members to meet expenditure incurred for their benefit.

2 Operating profit

2014	2013
£	£

Operating profit is stated after charging:-

Directors' emoluments

Nil	Nil
<u> </u>	<u> </u>

3 Tax on profit on ordinary activities

2014	2013
£	£

United Kingdom corporation tax

1	1
<u> </u>	<u> </u>

Notes to the financial statements - 31 March 2014 - continued

4	<u>Called up share capital</u>	Ordinary shares of £1 each	
		2014	2013
	Allotted, called up and fully paid		
	- value	<u>3</u>	<u>3</u>
	- number	<u>3</u>	<u>3</u>

5 Control of company

Throughout the year, the company was under the control of its directors who are also its shareholders.

113 REDLAND ROAD (MANAGEMENT) LIMITED

Detailed income and expenditure account
for the year ended 31 March 2014

	<u>2014</u>		<u>2013</u>
	£	£	£
Members contributions		2,560	2,490
Ground rent		30	30
Building society interest		-	3
		<hr/>	<hr/>
		2,590	2,523
<u>Less: Expenses</u>			
Postage and stationery	-		12
Insurance	1,767		1,600
Repairs and maintenance	-		170
Accountancy	258		258
Annual return	13		13
	<hr/>		<hr/>
		2,038	2,053
		<hr/>	<hr/>
Surplus/(Deficit) before tax		552	470
		<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of 113 Redland Road (Management) Limited for the Year ended 31 March 2014

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of 113 Redland Road (Management) Limited for the year ended 31 March 2014 set out on pages 2 to 5 from the company's accounting records and from the information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England & Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 113 Redland Road (Management) limited, as a body, in accordance with the terms of our engagement letter dated 7 July 2011. Our work has been undertaken solely to prepare for your approval the accounts of 113 Redland Road (Management) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 113 Redland Road (Management) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 113 Redland Road (Management) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of 113 Redland Road (Management) Limited. You consider that 113 Redland Road (Management) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of 113 Redland Road (Management) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Janet Essex Ltd

.....
Janet Essex Limited
Chartered Accountants
BRISTOL, 9/12/14