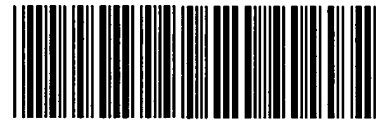


Company Registration No. 03532255 (England and Wales)

**1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

WEDNESDAY



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COMPANIES HOUSE

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

COMPANY INFORMATION

Directors

Marion Cook
Paula Fenech
James Warnock (Appointed 4 January 2014)
James Mckay (Appointed 27 March 2014)

Secretary

HMS Property Management Services Limited

Company number

03532255

Registered office

62 Rumbridge Street
Totton
Southampton
SO40 9DS

Accountants

Humphrey & Co
7-9 The Avenue
Eastbourne
East Sussex
BN21 3YA

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities

The Company was incorporated to hold the Freehold Reversion Interest of Flats 1 to 24 Kingswell Court, The Causeway, Seaford, East Sussex.

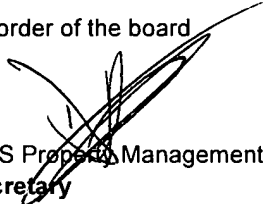
Directors

The following directors have held office since 1 January 2014:

Michael Broughton	(Resigned 26 April 2015)
Marion Cook	
Paula Fenech	
Roger Edward Prentice	(Resigned 6 September 2014)
James Warnock	(Appointed 4 January 2014)
James Mckay	(Appointed 27 March 2014)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



HMS Property Management Services Limited
Secretary
30 April 2015

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

ACCOUNTANTS' REPORT TO THE TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-24 Kings Well Court (Seaford) Management Co. Limited for the year ended 31 December 2014 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of 1-24 Kings Well Court (Seaford) Management Co. Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1-24 Kings Well Court (Seaford) Management Co. Limited and state those matters that we have agreed to state to the Board of Directors of 1-24 Kings Well Court (Seaford) Management Co. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-24 Kings Well Court (Seaford) Management Co. Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 1-24 Kings Well Court (Seaford) Management Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1-24 Kings Well Court (Seaford) Management Co. Limited. You consider that 1-24 Kings Well Court (Seaford) Management Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-24 Kings Well Court (Seaford) Management Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Humphrey & Co

Accountants

30 April 2015

7-9 The Avenue
Eastbourne
East Sussex
BN21 3YA

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Loss on ordinary activities before taxation		—	—
Tax on loss on ordinary activities	2	-	-
Loss for the year		—	—

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Cash at bank and in hand		24		24	
Total assets less current liabilities			<u>24</u>		<u>24</u>
Capital and reserves					
Called up share capital	4		<u>24</u>		<u>24</u>
Shareholders' funds			<u>24</u>		<u>24</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 30 April 2015



Paula Fenech
Director

Company Registration No. 03532255

1-24 KINGS WELL COURT (SEAFORD) MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Tangible fixed assets

The Company acquired the Freehold Reversion Interest of 1 - 24 Kings Well Court, The Causeway, Seaford in June 2000 at nil cost.

Any associated expenses were met by the lessees who do not require reimbursement,

4 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
24 Ordinary shares of £1 each	24	24
	<u> </u>	<u> </u>