

# Soft Surfaces Limited

## Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 December 2013

Lennards  
Chartered Accountants  
The Vicarage  
31 Great King Street  
Macclesfield  
Cheshire  
SK11 6PL

**Soft Surfaces Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Soft Surfaces Limited  
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Soft Surfaces Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook). This report is made solely to the Board of Directors of Soft Surfaces Limited, as a body, in accordance with the terms of our engagement letter dated 30 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of Soft Surfaces Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Soft Surfaces Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Soft Surfaces Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Soft Surfaces Limited. You consider that Soft Surfaces Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Soft Surfaces Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Lennards  
Chartered Accountants  
The Vicarage  
31 Great King Street  
Macclesfield  
Cheshire  
SK11 6PL  
22 July 2014

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**Soft Surfaces Limited**  
 (Registration number: 03400473)  
**Abbreviated Balance Sheet at 31 December 2013**

|  | Note              | 2013<br>£             | 2012<br>£             |
|--|-------------------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |                   |                       |                       |
| Tangible fixed assets                          |                   | <u>78,615</u>         | <u>58,498</u>         |
| <b>Current assets</b>                          |                   |                       |                       |
| Stocks   |                   | 10,516                | 5,056                 |
| Debtors  |                   | 541,788               | 126,125               |
| Cash at bank and in hand                       |                   | <u>532,299</u>        | <u>708,235</u>        |
|  |                   | 1,084,603             | 839,416               |
| Creditors: Amounts falling due within one year |                   | <u>(257,652)</u>      | <u>(192,884)</u>      |
| Net current assets                             |                   | <u>826,951</u>        | <u>646,532</u>        |
| Net assets                                     |                   | <u><u>905,566</u></u> | <u><u>705,030</u></u> |
| <b>Capital and reserves</b>                    |                   |                       |                       |
| Called up share capital                        | <a href="#">3</a> | 1,000                 | 1,000                 |
| Profit and loss account                        |                   | <u>904,566</u>        | <u>704,030</u>        |
| Shareholders' funds                            |                   | <u><u>905,566</u></u> | <u><u>705,030</u></u> |

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

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**Soft Surfaces Limited**  
**(Registration number: 03400473)**  
**Abbreviated Balance Sheet at 31 December 2013**  
*..... continued*

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 July 2014 and signed on its behalf by:

.....  
David Snell  
Chairman

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

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**Soft Surfaces Limited****Notes to the Abbreviated Accounts for the Year Ended 31 December 2013***..... continued***1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Plant and machinery   | 20% per annum of cost               |
| Fixtures and fittings | 20% per annum of cost               |
| Motor vehicles        | 20% per annum of cost               |
| Office Equipment      | 20% per annum of cost               |

**Stock**

Stocks have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Soft Surfaces Limited****Notes to the Abbreviated Accounts for the Year Ended 31 December 2013***..... continued***Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

|                         | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|----------------------------------|--------------------|
| <b>Cost</b>             |                                  |                    |
| At 1 January 2013       | 173,397                          | 173,397            |
| Additions               | 68,595                           | 68,595             |
| Disposals               | <u>(32,500)</u>                  | <u>(32,500)</u>    |
| At 31 December 2013     | <u>209,492</u>                   | <u>209,492</u>     |
| <b>Depreciation</b>     |                                  |                    |
| At 1 January 2013       | 114,899                          | 114,899            |
| Charge for the year     | 30,678                           | 30,678             |
| Eliminated on disposals | <u>(14,700)</u>                  | <u>(14,700)</u>    |
| At 31 December 2013     | <u>130,877</u>                   | <u>130,877</u>     |
| <b>Net book value</b>   |                                  |                    |
| At 31 December 2013     | <u>78,615</u>                    | <u>78,615</u>      |
| At 31 December 2012     | <u>58,498</u>                    | <u>58,498</u>      |

**3 Share capital****Allotted, called up and fully paid shares**

|                            | <b>2013</b>       |                   | <b>2012</b>       |                   |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
|                            | <b>No.</b>        | <b>£</b>          | <b>No.</b>        | <b>£</b>          |
| Ordinary Shares of £1 each | 1,000             | 1,000             | 1,000             | 1,000             |
|                            | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

**4 Control**

The company is controlled by Mr. David Snell who is the major shareholder, by virtue of his major shareholding in the equity capital of the company.