Registered Number 04644330

ROYALL MORTGAGE SERVICES LIMITED

Abbreviated Accounts

31 January 2014

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ROYALL MORTGAGE SERVICES LIMITED **Registered Number 04644330**

Abbreviated Balance Sheet as at 31 January 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	18,000	20,000
Tangible assets	3	376	175
		18,376	20,175
Current assets			
Debtors		22,559	20,178
		22,559	20,178
Creditors: amounts falling due within one year		(39,877)	(39,728)
Net current assets (liabilities)		(17,318)	(19,550)
Total assets less current liabilities		1,058	625
Provisions for liabilities		(75)	(35)
Total net assets (liabilities)		983	590
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		883	490
Shareholders' funds		983	590

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 October 2014

And signed on their behalf by:
P A Royall, Director

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ROYALL MORTGAGE SERVICES LIMITED **Registered Number 04644330**

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The company's turnover represents the value, excluding VAT, of goods and services supplied to customers.

Tangible assets depreciation policy
Fixtures & Fittings - 20% per annum of cost

Intangible assets amortisation policy
Goodwill is amortised over 20 years in equal instalments.

2 **Intangible fixed assets**

	£
Cost	
At 1 February 2013	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	40,000
Amortisation	
At 1 February 2013	20,000
Charge for the year	2,000
On disposals	-
At 31 January 2014	22,000
Net book values	
At 31 January 2014	18,000
At 31 January 2013	20,000

3 **Tangible fixed assets**

	£
Cost	
At 1 February 2013	4,586
Additions	416
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	5,002
Depreciation	
At 1 February 2013	4,411
Charge for the year	215
On disposals	-
At 31 January 2014	4,626
Net book values	
At 31 January 2014	376
At 31 January 2013	175

4 **Called Up Share Capital**
Allotted, called up and fully paid:

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	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Name of director receiving advance or credit:	P A Royall
Description of the transaction:	Overdrawn loan account
Balance at 1 February 2013:	£ 20,178
Advances or credits made:	£ 2,381
Advances or credits repaid:	-
Balance at 31 January 2014:	£ 22,559

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