Registered Number 00852725

DAVID HINDS LIMITED

Abbreviated Accounts

31 May 2014

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DAVID HINDS LIMITED **Registered Number 00852725**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	52,139	57,306
		52,139	57,306
Current assets			
Stocks		1,010,477	879,720
Debtors		315,347	371,755
Cash at bank and in hand		968,198	666,956
		2,294,022	1,918,431
Creditors: amounts falling due within one year		(409,186)	(295,204)
Net current assets (liabilities)		1,884,836	1,623,227
Total assets less current liabilities		1,936,975	1,680,533
Provisions for liabilities		(5,620)	(5,476)
Total net assets (liabilities)		1,931,355	1,675,057
Capital and reserves			
Called up share capital	3	104	104
Profit and loss account		1,931,251	1,674,953
Shareholders' funds		1,931,355	1,675,057

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 September 2014

And signed on their behalf by:
A J Hinds, Director

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DAVID HINDS LIMITED **Registered Number 00852725**

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows :
Leasehold properties - Straight line over the lease
Plant & machinery - 20% straight line
Fixtures, fittings & equipment - 15% reducing balance
Motor vehicles - 25% reducing balance

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Pensions - The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	110,476
Additions	11,185
Disposals	(26,973)
Revaluations	-
Transfers	-
At 31 May 2014	94,688
Depreciation	
At 1 June 2013	53,170
Charge for the year	14,633
On disposals	(25,254)
At 31 May 2014	42,549
Net book values	
At 31 May 2014	52,139
At 31 May 2013	57,306

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
1 D Ordinary share of £1 each	1	1
1 E Ordinary shares of £1 each	1	1

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