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REGISTERED NUMBER: 02163695 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Prime Building Consultants Limited

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Prime Building Consultants Limited (Registered number: 02163695)

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for the Year Ended 31 March 2014

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Prime Building Consultants Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	Mr D R Nicholson DIP ARCH RIBA ACIARB Mr P A Weobley MRICS, MaPS Mr C Terry BSc(Hons) Mr I Barrett MRICS
SECRETARY:	Mr D R Nicholson DIP ARCH RIBA ACIARB
REGISTERED OFFICE:	7 Clarendon Place King Street Maidstone Kent ME14 1BQ
REGISTERED NUMBER:	02163695 (England and Wales)
ACCOUNTANTS:	Berry & Co 7 Clarendon Place King Street Maidstone Kent ME14 1BQ

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Prime Building Consultants Limited (Registered number: 02163695)

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		8,223		10,415
CURRENT ASSETS					
Stocks		16,750		16,640	
Debtors		101,421		79,508	
Cash at bank		-		148	
		118,171		96,296	
CREDITORS					
Amounts falling due within one year		125,811		109,421	
NET CURRENT LIABILITIES			(7,640)		(13,125)
TOTAL ASSETS LESS CURRENT LIABILITIES			583		(2,710)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			483		(2,810)
SHAREHOLDERS' FUNDS			583		(2,710)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf
by:

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Mr D R Nicholson DIP ARCH RIBA ACIARB - Director
The notes form part of these abbreviated accounts

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Prime Building Consultants Limited (Registered number: 02163695)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the
Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts
where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	Between 15% on WDV and 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow
moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the
period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	45,755
Additions	1,699
At 31 March 2014	47,454
DEPRECIATION	
At 1 April 2013	35,340
Charge for year	3,891
At 31 March 2014	39,231
NET BOOK VALUE	
At 31 March 2014	8,223
At 31 March 2013	10,415

3. **CALLED UP SHARE CAPITAL**

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Allotted, issued and fully paid:

Number:	Class:		Nominal value:	2014 £	2013 £
100	Ordinary		£1	100	100

continued...

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4. **RELATED PARTY DISCLOSURES**

During the year an amount of £81,895 (2013: £86,448) was charged to Prime Construction Limited a company in
which D Nicholson and P Weobley are directors. There was a balance of £nil (2013: £nil) outstanding at the
year end. An amount of £nil (2013:£nil) was charged to Nicholson & Weobley a partnership owned by D
Nicholson and P Weobley. There was a balance of £nil (2013: £12,220) outstanding at the year end.

During the year a salary amounting to £nil (2013: £11,436) was paid to Mrs J. Weobley, the wife of Mr P
Weobley and £nil (2013: £7,232) to L Weobley and the son of Mr P Weobley.

During the year training expenses of £nil (2013: £5,000) were paid relating M Nicholson the son of Mr D
Nicholson.

During the year £61,237 (2013: £39,450) rent was paid to D Nicholson and P Weobley. There was a balance of
£12,792 outstanding at the year end (2013: £nil).

There were balances owing to directors at the year end of D Nicholson £334 (2013: £334) and P Weobley
£2,422 (2013: £2422). There were no transactions during the year.

All transactions have been conducted under normal commercial terms.

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