Downloaded from Datalog http://www.datalog.co.uk

Registered Number: 05081185

England and Wales

Renasance Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Draft

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

Renasance Limited
Contents Page
For the year ended 31 March 2014

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Draft

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

Renasance Limited

Accountants' Report
For the year ended 31 March 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....

Isles & Storer Limited
Bank House
129 High Street
Needham Market
Suffolk
IP6 8DH

Dated: 23 December 2014

Draft

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

Registered Number :05081185

Renasance Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	450,001	450,001
		450,001	**450,001**
Current assets			
Stocks		28,386	28,386
Debtors		14,892	15,054
Cash at bank and in hand		8,702	14,408
		51,980	**57,848**
Creditors: amounts falling due within one year		(572,990)	(580,009)
Net current liabilities		**(521,010)**	**(522,161)**
Total assets less current liabilities		**(71,009)**	**(72,160)**
Creditors: amounts falling due after more than one year	3	(241,494)	(250,000)
Net liabilities		**(312,503)**	**(322,160)**
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		40,510	40,510
Profit and loss account		(353,015)	(362,672)
Shareholders funds		**(312,503)**	**(322,160)**

Draft

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

.....

Mr David Bates Director

Date approved by the board: 23 December 2014

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Draft

The company's freehold properties were professionally valued in . This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 April 2013	450,001
At 31 March 2014	**450,001**
Net book values	
At 31 March 2014	**450,001**
At 31 March 2013	**450,001**

Free company information from Datalog http://www.datalog.co.uk

Downloaded from Datalog http://www.datalog.co.uk

3 Creditors due after more than one year	**2014**	**2013**
	£	**£**
Bank loans and overdrafts (secured)	241,494	250,000

4 Share capital

Allotted called up and fully paid	**2014**	**2013**
	£	**£**
2 Class A shares of £1.00 each	2	2
	2	**2**

Draft

Free company information from Datalog http://www.datalog.co.uk