

**Registered Number 08050458**

**121 NETWORKING LIMITED**

**Abbreviated Accounts**

**31 March 2014**

121 NETWORKING LIMITED

Registered Number 08050458

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	4,624	9,248
		<u>4,624</u>	<u>9,248</u>
<b>Current assets</b>			
Debtors	3	201	490
Cash at bank and in hand		1,259	1,349
		<u>1,460</u>	<u>1,839</u>
<b>Creditors: amounts falling due within one year</b>	4	(12,095)	(12,318)
<b>Net current assets (liabilities)</b>		<u>(10,635)</u>	<u>(10,479)</u>
<b>Total assets less current liabilities</b>		<u>(6,011)</u>	<u>(1,231)</u>
<b>Total net assets (liabilities)</b>		<u>(6,011)</u>	<u>(1,231)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		(6,013)	(1,233)
<b>Shareholders' funds</b>		<u>(6,011)</u>	<u>(1,231)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:

**David Rhodes, Director**

121 NETWORKING LIMITED

Registered Number 08050458

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced cost of goods sold during the year, excluding value added tax, and net of trade discounts. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the goods have been passed to the buyer.

**Intangible assets amortisation policy**

Intangible assets are stated at cost less accumulated amortisation and any provisions for impairment. They are amortised in accordance with the relevant income stream or by using the straight line method over their useful lives from the time they are first available for use

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	13,872
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>13,872</u>
<b>Amortisation</b>	
At 1 April 2013	4,624
Charge for the year	4,624
On disposals	-
At 31 March 2014	<u>9,248</u>
<b>Net book values</b>	
At 31 March 2014	<u>4,624</u>
At 31 March 2013	<u>9,248</u>

Intangible assets are stated at cost less accumulated amortisation by using the straight line method over 3 years from the time they are first available for use

**3 Debtors**

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	0	0

There are no debtors due after more than one year

**4 Creditors**

	2014	2013
	£	£
Non-instalment debts due after 5 years	12,095	12,318

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

