

**Registered Number 03608702**

**GRANT SECURITY'S LIMITED**

**Abbreviated Accounts**

**31 August 2014**

## GRANT SECURITY'S LIMITED

Registered Number 03608702

## Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,183	7,903
		<u>6,183</u>	<u>7,903</u>
<b>Current assets</b>			
Debtors		16,511	20,513
Cash at bank and in hand		10,480	14,822
		<u>26,991</u>	<u>35,335</u>
<b>Creditors: amounts falling due within one year</b>		<u>(20,094)</u>	<u>(21,615)</u>
<b>Net current assets (liabilities)</b>		<u>6,897</u>	<u>13,720</u>
<b>Total assets less current liabilities</b>		<u>13,080</u>	<u>21,623</u>
<b>Provisions for liabilities</b>		<u>(1,022)</u>	<u>(1,318)</u>
<b>Total net assets (liabilities)</b>		<u>12,058</u>	<u>20,305</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		11,958	20,205
<b>Shareholders' funds</b>		<u>12,058</u>	<u>20,305</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 October 2014

And signed on their behalf by:

**Tony Apicella, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible assets depreciation policy**

Depreciation of tangible fixed assets;

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles 25% on Reducing balance method

Equipment, fixtures and fittings 25% on Reducing balance method

Plant and machinery 25% on Reducing balance method

Computer equipment 33% on Reducing balance method

**Other accounting policies**

## a) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## b) Ultimate Controlling Parties

Ms Rosemary Valerie Apicella owns 25%, M Robert M N B Apicella owns 25%, Mr Tony Apicella owns 25% and Mr A Green owns 25% of the share holding in the company and therefore they are the ultimate controlling parties.

## c) Related Party Transactions

At the balance sheet date the directors were owed £4,432 (2013 : 1,518.70). This was a interest free loan to the company.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2013	41,169
Additions	803
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>41,972</u>
<b>Depreciation</b>	
At 1 September 2013	33,266
Charge for the year	2,523
On disposals	-
At 31 August 2014	<u>35,789</u>
<b>Net book values</b>	
At 31 August 2014	<u>6,183</u>
At 31 August 2013	<u>7,903</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100