

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

DAVID SAUNDERS LIMITED

DAVID SAUNDERS LIMITED (REGISTERED NUMBER: 06909237)

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for the year ended 31 May 2014**

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DAVID SAUNDERS LIMITED

COMPANY INFORMATION
for the year ended 31 May 2014

DIRECTOR: Mr D B Saunders

REGISTERED OFFICE: Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

REGISTERED NUMBER: 06909237 (England and Wales)

ACCOUNTANTS: Ellacotts LLP
23 West Bar
Banbury
Oxfordshire
OX16 9SA

DAVID SAUNDERS LIMITED (REGISTERED NUMBER: 06909237)

ABBREVIATED BALANCE SHEET
31 May 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	426,624	-
Investments	3	<u>558,313</u>	<u>120,000</u>
		<u>984,937</u>	<u>120,000</u>
CURRENT ASSETS			
Debtors		15,000	291,574
Cash at bank		<u>10,124</u>	<u>124</u>
		25,124	291,698
CREDITORS			
Amounts falling due within one year		<u>(516,047)</u>	<u>(29,806)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(490,923)</u>	<u>261,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>494,014</u>	<u>381,892</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>493,914</u>	<u>381,792</u>
SHAREHOLDERS' FUNDS		<u>494,014</u>	<u>381,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2015 and were signed by:

Mr D B Saunders - Director
The notes form part of these abbreviated accounts

DAVID SAUNDERS LIMITED (REGISTERED NUMBER: 06909237)

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss accounts represents the amount receivable during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Fixed asset investments

These are stated at cost and are subject to annual impairment review.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	564,735
Disposals	<u>(31,455)</u>
At 31 May 2014	<u>533,280</u>
AMORTISATION	
Amortisation for year	106,656
At 31 May 2014	<u>106,656</u>
NET BOOK VALUE	
At 31 May 2014	<u><u>426,624</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2013	120,000
Additions	<u>438,313</u>
At 31 May 2014	<u>558,313</u>
NET BOOK VALUE	
At 31 May 2014	<u>558,313</u>
At 31 May 2013	<u><u>120,000</u></u>

DAVID SAUNDERS LIMITED (REGISTERED NUMBER: 06909237)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

