

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2014**

**for**

**Northgate Partners Limited**



**Northgate Partners Limited (Registered number: 05894852)**

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for the Year Ended 31 August 2014**

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**Northgate Partners Limited**

**Company Information**  
**for the Year Ended 31 August 2014**

**DIRECTORS:** A E J Rigden  
M Caldwell-Nichols  
T Caldwell-Nichols

**REGISTERED OFFICE:** Santa Maria  
Anchor Lane  
The Heath  
Dedham  
Essex  
CO7 6BX

**REGISTERED NUMBER:** 05894852 (England and Wales)

**ACCOUNTANT:** Dedham Accountancy & Taxation Services Limited  
t/a R J Woods & Co  
Santa Maria  
Anchor Lane  
The Heath  
Dedham  
Essex  
CO7 6BX



**Northgate Partners Limited (Registered number: 05894852)****Abbreviated Balance Sheet****31 August 2014**

	Notes	31.8.14		31.8.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		93,333		128,333
Tangible assets	3		<u>377</u>		<u>1</u>
			<u>93,710</u>		<u>128,334</u>
<b>CURRENT ASSETS</b>					
Stocks		61,800		13,298	
Debtors		115,489		96,677	
Cash at bank and in hand		<u>4,110</u>		<u>9,347</u>	
		181,399		119,322	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>136,889</u>		<u>77,400</u>	
<b>NET CURRENT ASSETS</b>			<u>44,510</u>		<u>41,922</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>138,220</u></u>		<u><u>170,256</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>138,120</u>		<u>170,156</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>138,220</u></u>		<u><u>170,256</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2015 and were signed on its behalf by:





**Northgate Partners Limited (Registered number: 05894852)****Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services derived from ordinary activities, and is stated after deduction of trade discounts and is net of Value Added Tax. Turnover in respect of service contracts is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013 and 31 August 2014	<u>350,000</u>
<b>AMORTISATION</b>	
At 1 September 2013	221,667
Amortisation for year	<u>35,000</u>
At 31 August 2014	<u>256,667</u>
<b>NET BOOK VALUE</b>	

Free company information from Datalog <http://www.datalog.co.uk>

At 31 August 2014

At 31 August 2013

93,333

128,333

continued...

**Northgate Partners Limited (Registered number: 05894852)****Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2014****3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013	10,376
Additions	<u>502</u>
At 31 August 2014	<u>10,878</u>
<b>DEPRECIATION</b>	
At 1 September 2013	10,375
Charge for year	<u>126</u>
At 31 August 2014	<u>10,501</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>377</u>
At 31 August 2013	<u><u>1</u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
50	A Ordinary	£1	50	100
(31.8.13 - 100 )				
25	B Ordinary	£1	25	-
25	C Ordinary	£1	<u>25</u>	-
			<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Dividends were declared and paid to the directors in the amounts of £49,750 (2013: £35,000) to Mr A E J Rigden, £35,000 (2013: £35,000) to Mr B A Stewart and £3,000 each (2013: £nil) to Mr M Caldwell-Nichols and Mr T Caldwell-Nichols.

At the Balance Sheet date Other Creditors includes balances on loans made to the company by the directors, as follows: Mr A E J Rigden £510 (2013: £902). The loans are unsecured.

**6. ULTIMATE CONTROLLING PARTY**

The directors as a body own and control the entire issued share capital. However, no one person has overall control of the company.



**Northgate Partners Limited**

**Report of the Accountant to the Directors of  
Northgate Partners Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Northgate Partners Limited for the year ended 31 August 2014, as set out on pages 3 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Accounting Technicians, we are subject to its ethical and other professional requirements which are detailed at [www.aat.org.uk](http://www.aat.org.uk).

This report is made solely to the Board of Directors of Northgate Partners Limited, as a body, in accordance with the terms of our engagement letter dated 18 May 2007. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to the Board of Directors of Northgate Partners Limited, as a body in this report, in accordance with the requirements of the Association of Accounting Technicians as detailed at [www.aat.org.uk](http://www.aat.org.uk). To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than Northgate Partners Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Northgate Partners Limited. You consider that the company is exempt from the statutory audit requirement for the year ended 31 August 2014.

We have not been instructed to carry out an audit or review of the accounts of Northgate Partners Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Dedham Accountancy & Taxation Services Limited  
t/a R J Woods & Co  
Santa Maria  
Anchor Lane  
The Heath  
Dedham

Free company information from Datalog <http://www.datalog.co.uk>

Essex  
CO7 6BX

This page does not form part of the abbreviated accounts

25 March 2015

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