Registered Number 07307536

MEDIASTILL LTD

Abbreviated Accounts

31 July 2014

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MEDIASTILL LTD **Registered Number 07307536**

Abbreviated Balance Sheet as at 31 July 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	-	269
		-	269
Current assets			
Debtors		-	16,060
Cash at bank and in hand		1,792	9,224
		1,792	25,284
Creditors: amounts falling due within one year		(2,383)	(24,035)
Net current assets (liabilities)		(591)	1,249
Total assets less current liabilities		(591)	1,518
Total net assets (liabilities)		(591)	1,518
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(691)	1,418
Shareholders' funds		(591)	1,518

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2015

And signed on their behalf by:
J A Corner, Director

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MEDIASTILL LTD **Registered Number 07307536**

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Plant & machinery - 33% on cost

Other accounting policies
DEFERRED TAXATION
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.
A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.
Deferred tax assets and liabilities are not discounted.

RELATED PARTY TRANSACTIONS
During the year the directors, J A Corner, operated an account to which transactions of a private nature were charged. Included in other creditors is £595 (2013: £7,500) which is owed to the director by the company.

CONTROLLING PARTY
The ultimate controlling party is J A Corner by virtue of his majority shareholding.

2 **Tangible fixed assets**

	£
Cost	
At 1 August 2013	2,076
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	2,076
Depreciation	
At 1 August 2013	1,807
Charge for the year	269
On disposals	-
At 31 July 2014	2,076
Net book values	
At 31 July 2014	0
At 31 July 2013	269

3 **Called Up Share Capital**
Allotted, called up and fully paid:

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	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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