

Registered Number: 05832053

England and Wales

Asha Investments (UK) Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2014

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Asha Investments (UK) Ltd
Abbreviated Balance Sheet
As at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,129,299	1,458,174
		2,129,299	1,458,174
Current assets			
Stocks		2,329,785	2,326,760
Debtors		28,663	36,584
Cash at bank and in hand		14	14
		2,358,462	2,363,358
Creditors: amounts falling due within one year	4	(91,706)	(71,241)
Net current assets		2,266,756	2,292,117
Total assets less current liabilities		4,396,055	3,750,291
Creditors: amounts falling due after more than one year	5	(4,056,349)	(3,518,387)
Net assets		339,706	231,904
Capital and reserves			
Called up share capital	6	100	100
Revaluation reserve		183,255	158,878
Profit and loss account		156,351	72,926
Shareholders funds		339,706	231,904

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr H Anand Director

Date approved by the board: 24 July 2015

Asha Investments (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than leasehold property, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Asha Investments (UK) Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2014

2 Tangible fixed assets

Cost or valuation	Tangible fixed assets	£
At 01 November 2013	1,467,215	
Additions	747,753	
Revaluations	24,377	
Disposals	(99,377)	
At 31 October 2014	2,139,968	
Depreciation		
At 01 November 2013	9,041	
Charge for year	1,628	
At 31 October 2014	10,669	
Net book values		
At 31 October 2014	2,129,299	
At 31 October 2013	1,458,174	

Cost or valuation at 31 October 2014 represented by: £ Valuation in 2009 73,092 Valuation in 2008 87,635 Valuation in 2012 (1,849) Valuation in 2014 24,378 Cost 1,941,160 ----- 2,124,416 ===== If had not been revalued would have been included at the following historical cost: 31-10-2014 31-10-2013 £ £ Cost 1,941,160 1,295,275 =====

3 Fixed asset investments**Net book value**

At 31 October 2014	-
	-

4 Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts (secured)	56,667	49,375

5 Creditors due after more than one year

	2014	2013
	£	£
Bank loans and overdrafts (secured)	2,999,709	2,676,747

Asha Investments (UK) Ltd
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6 Share capital

	2014	2013
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100