REGISTERED NUMBER: 04527724 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2014

for

Autocars Limited

Downloaded from www.datalog.co.uk

Autocars Limited (Registered number: 04927724)

Contents of the Abbreviated Accounts for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Downloaded from www.datalog.co.uk

Downloaded from www.datalog.co.uk

Autocars Limited

Company Information for the Year Ended 31 December 2014

DIRECTORS:	K G Ridley K Ridley
SECRETARY:	K Ridley
REGISTERED OFFICE:	The Deep Business Centre Kingston upon Hull East Yorkshire HU1 4BG
REGISTERED NUMBER:	04927724 (England and Wales)
ACCOUNTANTS:	Andrew Cooper & Company Chartered Accountants 650 Anlaby Road Kingston upon Hull East Yorkshire HU3 6UU

Downloaded from www.datalog.co.uk

Downloaded from www.datalog.co.uk

Autocars Limited (Registered number: 04927724)

Abbreviated Balance Sheet
31 December
2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		**850**		1,067
CURRENT ASSETS					
Stocks		**191,845**		205,396	
Debtors		**11,915**		17,230	
Cash in hand		**406**		1,854	
		204,166		224,480	
CREDITORS					
Amounts falling due within one year		**93,896**		126,599	
NET CURRENT ASSETS			**110,270**		97,881
TOTAL ASSETS LESS CURRENT LIABILITIES			**111,120**		98,948
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**111,118**		98,946
SHAREHOLDERS' FUNDS			**111,120**		98,948

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2015 and were signed on its behalf by:

K G Ridley - Director

The notes form part of these abbreviated accounts

Downloaded from www.datalog.co.uk

Downloaded from www.datalog.co.uk

Autocars Limited (Registered number: 04927724)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the
Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow
moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the
period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension
scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	**6,606**
DEPRECIATION	
At 1 January 2014	**5,539**
Charge for year	**217**
At 31 December 2014	**5,756**
NET BOOK VALUE	
At 31 December 2014	**850**
At 31 December 2013	1,067

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.14 £**	31.12.13 £
2	Ordinary	£1	**2**	2

Downloaded from www.datalog.co.uk

Downloaded from www.datalog.co.uk

Downloaded from www.datalog.co.uk