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Registered Number 07991280

BYRNE LOOBY PARTNERS (UK) LIMITED

Abbreviated Accounts

31 December 2014

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BYRNE LOOBY PARTNERS (UK) LIMITED **Registered Number 07991280**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	24,254	9,552
		24,254	9,552
Current assets			
Stocks		188,412	77,215
Debtors		960,787	685,118
Cash at bank and in hand		225,583	122,241
		1,374,782	884,574
Creditors: amounts falling due within one year		(936,706)	(763,779)
Net current assets (liabilities)		438,076	120,795
Total assets less current liabilities		462,330	130,347
Total net assets (liabilities)		462,330	130,347
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		462,230	130,247
Shareholders' funds		462,330	130,347

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2015

And signed on their behalf by:
John Byrne, Director
Michael Looby, Director

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Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises of the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 25% Straight line
Computer equipment - 33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

2 **Tangible fixed assets**

	£
Cost	
At 1 January 2014	12,329
Additions	19,099
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	31,428
Depreciation	
At 1 January 2014	2,777
Charge for the year	4,397
On disposals	-
At 31 December 2014	7,174
Net book values	
At 31 December 2014	24,254
At 31 December 2013	9,552

3 **Called Up Share Capital**
Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100

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