

Registered Number 03646575
ASCOT ASSET MANAGEMENT LIMITED
Abbreviated Accounts
31 December 2014

ASCOT ASSET MANAGEMENT LIMITED

Registered Number 03646575

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	2,085	1,666
		<u>2,085</u>	<u>1,666</u>
Current assets			
Debtors		9,231	55,748
Cash at bank and in hand		110,923	12,786
		<u>120,154</u>	<u>68,534</u>
Creditors: amounts falling due within one year		(32,299)	(70,942)
Net current assets (liabilities)		<u>87,855</u>	<u>(2,408)</u>
Total assets less current liabilities		<u>89,940</u>	<u>(742)</u>
Total net assets (liabilities)		<u>89,940</u>	<u>(742)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		89,937	(745)
Shareholders' funds		<u>89,940</u>	<u>(742)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

J Mc Dermott, Director

ASCOT ASSET MANAGEMENT LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents commissions and invoiced sales of services. The business is exempt from value added tax.

Tangible assets depreciation policy

Computer Equipment 25%pa Reducing balance basis.
Office Equipment 20% Reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	15,685
Additions	1,087
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>16,772</u>
Depreciation	
At 1 January 2014	14,019
Charge for the year	668
On disposals	-
At 31 December 2014	<u>14,687</u>
Net book values	
At 31 December 2014	<u>2,085</u>
At 31 December 2013	<u>1,666</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 A Ordinary shares of £1 each	2	2
1 B Ordinary shares of £1 each	1	1