

Registered Number 06465425

MILKSTONE LIMITED

Abbreviated Accounts

31 July 2015

MILKSTONE LIMITED

Registered Number 06465425

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	161,458	173,958
Tangible assets	3	644	820
		<u>162,102</u>	<u>174,778</u>
Current assets			
Debtors		6,089	-
Cash at bank and in hand		38,937	40,152
		<u>45,026</u>	<u>40,152</u>
Creditors: amounts falling due within one year		<u>(4,582)</u>	<u>(4,003)</u>
Net current assets (liabilities)		<u>40,444</u>	<u>36,149</u>
Total assets less current liabilities		<u>202,546</u>	<u>210,927</u>
Creditors: amounts falling due after more than one year		(229,959)	(242,959)
Total net assets (liabilities)		<u>(27,413)</u>	<u>(32,032)</u>
Capital and reserves			
Called up share capital		150,000	150,000
Profit and loss account		(177,413)	(182,032)
Shareholders' funds		<u>(27,413)</u>	<u>(32,032)</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2015

And signed on their behalf by:

Peter Dzedzora, Director

MILKSTONE LIMITED

Registered Number 06465425

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Plant & Machinery - 15 or 25% reducing balance

Intangible assets amortisation policy

Goodwill - 5% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	250,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>250,000</u>
Amortisation	
At 1 August 2014	76,042
Charge for the year	12,500
On disposals	-
At 31 July 2015	<u>88,542</u>
Net book values	
At 31 July 2015	<u>161,458</u>
At 31 July 2014	<u>173,958</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	4,148
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>4,148</u>
Depreciation	
At 1 August 2014	3,328
Charge for the year	176
On disposals	-
At 31 July 2015	<u>3,504</u>
Net book values	
At 31 July 2015	<u>644</u>
At 31 July 2014	<u>820</u>