

Registered Number 04493666

MRG DECORATING LIMITED

Abbreviated Accounts

30 June 2015

MRG DECORATING LIMITED

Registered Number 04493666

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	6,536	1,293
		<u>6,536</u>	<u>1,293</u>
Current assets			
Debtors		1,328	3,298
Cash at bank and in hand		12,648	10,075
		<u>13,976</u>	<u>13,373</u>
Creditors: amounts falling due within one year		(8,811)	(7,021)
Net current assets (liabilities)		<u>5,165</u>	<u>6,352</u>
Total assets less current liabilities		<u>11,701</u>	<u>7,645</u>
Total net assets (liabilities)		<u>11,701</u>	<u>7,645</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		11,699	7,643
Shareholders' funds		<u>11,701</u>	<u>7,645</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2015

And signed on their behalf by:

M Grewcock, Director

MRG DECORATING LIMITED

Registered Number 04493666

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at an annual rate of 25% on the reducing balance, for all tangible fixed assets, in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	8,399
Additions	7,809
Disposals	(1,000)
Revaluations	-
Transfers	-
At 30 June 2015	<u>15,208</u>
Depreciation	
At 1 July 2014	7,106
Charge for the year	1,937
On disposals	(371)
At 30 June 2015	<u>8,672</u>
Net book values	
At 30 June 2015	<u>6,536</u>
At 30 June 2014	<u>1,293</u>