Registered number
05032057

1ST CHOICE STAIRLIFTS LIMITED

Abbreviated Unaudited Accounts
for the year ended
28 February 2015

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1ST CHOICE STAIRLIFTS LIMITED
Balance Sheet
as at 28 February 2015

	Notes		2015 £		2014 £
Fixed Assets	2				
Tangible Assets			66,515		100,205
			66,515		100,205
Current Assets					
Stocks		136,257		151,257	
Debtors		68,271		120,605	
Cash at bank and in hand		51,769		52,378	
		256,297		324,240	
Prepayments and accrued income:		9,681		9,680	
Creditors: amounts falling due within one year		320,389		367,898	
Net Current Assets / (Liabilities)			(54,411)		(33,978)
Total Assets Less Current Liabilities			12,104		66,227
Provisions For Liabilities			12,034		16,990
Total Net Assets (Liabilities)			70		49,237
Capital and reserves					
Called up share capital	3		200		200
Profit & Loss Account			(130)		49,037
Shareholders' Funds			70		49,237

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1ST CHOICE STAIRLIFTS LIMITED
Balance Sheet
as at 28 February 2015

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mrs C Affleck-Major

Director

Approved by the board on 24 November 2015

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1ST CHOICE STAIRLIFTS LIMITED
Notes to the Accounts
for the year ended 28 February 2015

1. Accounting policies

Basis of accounting
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	20% Straight Line
Computer equipment	33% Straight Line
Vehicles	25% Reducing Balance
Other	20% Straight Line

Stocks
Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs
Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2. Fixed assets

	Intangible Fixed Assets	Tangible Fixed Assets	Total
Cost	£	£	£
At 28 February 2014	6,020	250,118	256,138
Additions	0	4,219	4,219
Disposals	0	19,000	19,000
At 28 February 2015	6,020	235,337	241,357

Depreciation

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2. Fixed assets

At 28 February 2014	6,020	149,913	155,933
On disposals	0	10,984	10,984
Charge for period	0	29,893	29,893
At 28 February 2015	6,020	168,822	174,842
Net book values			
At 28 February 2015	0	66,515	66,515
At 28 February 2014	0	100,205	100,205

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
100 (2014: 100) B Ordinary shares of £1.00 each	100	100
Allotted, called up and fully paid:		
100 (2014: 100) Class A Ordinary shares of £1.00 each	100	100
	200	200

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