

Abbreviated Accounts for the Year Ended 31 October 2015

for

Fuse Industries Ltd

Fuse Industries Ltd (Registered number: 08718315)

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for the Year Ended 31 October 2015

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Fuse Industries Ltd

Company Information
for the Year Ended 31 October 2015

DIRECTORS: L Garner
J P Whithear

REGISTERED OFFICE: 6 Oak End Way
Gerrards Cross
Buckinghamshire
SL9 8BR

REGISTERED NUMBER: 08718315 (England and Wales)

ACCOUNTANTS: Amersham Accountancy
King George V Lodge
King George V Road
Amersham
Buckinghamshire
HP6 5FB

Fuse Industries Ltd (Registered number: 08718315)

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		61,287		25,684
CURRENT ASSETS					
Stocks		20,000		1,750	
Debtors		502,750		38,520	
Cash at bank and in hand		1,484		25,133	
		<u>524,234</u>		<u>65,403</u>	
CREDITORS					
Amounts falling due within one year		<u>495,027</u>		<u>35,923</u>	
NET CURRENT ASSETS			<u>29,207</u>		<u>29,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,494		55,164
CREDITORS					
Amounts falling due after more than one year			(18,629)		-
PROVISIONS FOR LIABILITIES			<u>(12,257)</u>		<u>-</u>
NET ASSETS			<u><u>59,608</u></u>		<u><u>55,164</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		2
Profit and loss account			<u>59,508</u>		<u>55,162</u>
SHAREHOLDERS' FUNDS			<u><u>59,608</u></u>		<u><u>55,164</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Fuse Industries Ltd (Registered number: 08718315)

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2015 and were signed on its behalf
by:

J P Whithear - Director

The notes form part of these abbreviated accounts

Fuse Industries Ltd (Registered number: 08718315)

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	30,361
Additions	<u>48,596</u>
At 31 October 2015	<u>78,957</u>
DEPRECIATION	
At 1 November 2014	4,677
Charge for year	<u>12,993</u>
At 31 October 2015	<u>17,670</u>
NET BOOK VALUE	
At 31 October 2015	<u>61,287</u>
At 31 October 2014	<u>25,684</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary share capital	1	<u>100</u>	<u>2</u>

