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Registered Number 06067891

BAR & CATERING SUPPLIES LIMITED

Abbreviated Accounts

31 March 2015

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BAR & CATERING SUPPLIES LIMITED **Registered Number 06067891**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	2,000	4,000
Tangible assets	3	229,069	216,847
		231,069	220,847
Current assets			
Stocks		102,000	102,000
Debtors		103,746	157,274
Cash at bank and in hand		260	260
		206,006	259,534
Creditors: amounts falling due within one year	4	(149,818)	(186,380)
Net current assets (liabilities)		56,188	73,154
Total assets less current liabilities		287,257	294,001
Creditors: amounts falling due after more than one year	4	(206,212)	(211,389)
Total net assets (liabilities)		81,045	82,612
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		81,044	82,611
Shareholders' funds		81,045	82,612

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:
Mr Archie Davies, Director

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Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to
customers.

Tangible assets depreciation policy
Depreciation
Depreciation is provided at rates to write off the cost of the asset less the residual value of each asset over its
expected useful life.
Asset class Depreciation method and rate
Land & Buildings Staright Line Over 50 years
Motor Vehicles 25% Straight Line
Plant & Machinery 20% Straight Line
Fixtures & Fittings 20% Straight Line

Intangible assets amortisation policy
Amortisation
Goodwill is written off over the estimated life of the asset.
Asset class Amortisation method and rate
Goodwill 10% Straight Line

Valuation information and policy
Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies
Goodwill
Positive Goodwill is capitalised, classified as an asset on the Balance Sheet and amortised on a straight line
basis over its useful economic life.
Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract
that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares
are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in
the profit and loss account.

2 **Intangible fixed assets**

	£
Cost	
At 1 April 2014	20,000
Additions	-
Disposals	-
Revaluations	-

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	£
Transfers	-
At 31 March 2015	20,000
Amortisation	
At 1 April 2014	16,000
Charge for the year	2,000
On disposals	-
At 31 March 2015	18,000
Net book values	
At 31 March 2015	2,000
At 31 March 2014	4,000

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	288,282
Additions	19,766
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	308,048
Depreciation	
At 1 April 2014	71,435
Charge for the year	7,544
On disposals	-
At 31 March 2015	78,979
Net book values	
At 31 March 2015	229,069
At 31 March 2014	216,847

4 **Creditors**

	2015	*2014*
	£	£
Instalment debts due after 5 years	206,212	211,389

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1 Ordinary shares of £1 each	1	1

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