

Registered Number 05522522

SIMPLY CAD LIMITED

Abbreviated Accounts

31 July 2015

SIMPLY CAD LIMITED

Registered Number 05522522

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	2,073	2,329
		<u>2,073</u>	<u>2,329</u>
Current assets			
Debtors		14,648	1,873
Cash at bank and in hand		68,508	87,988
		<u>83,156</u>	<u>89,861</u>
Creditors: amounts falling due within one year		(17,592)	(37,137)
Net current assets (liabilities)		<u>65,564</u>	<u>52,724</u>
Total assets less current liabilities		<u>67,637</u>	<u>55,053</u>
Total net assets (liabilities)		<u>67,637</u>	<u>55,053</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		67,636	55,052
Shareholders' funds		<u>67,637</u>	<u>55,053</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2016

And signed on their behalf by:

Mr S Cowell, Director

SIMPLY CAD LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and machinery - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	5,751
Additions	228
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>5,979</u>
Depreciation	
At 1 August 2014	3,422
Charge for the year	484
On disposals	-
At 31 July 2015	<u>3,906</u>
Net book values	
At 31 July 2015	<u>2,073</u>
At 31 July 2014	<u>2,329</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1