

Registered Number 04514520

WADSWORTHS SOLICITORS LTD

Abbreviated Accounts

30 September 2015

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Registered Number 04514520

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	526,102	420,659
		<u>526,102</u>	<u>420,659</u>
Current assets			
Stocks		381,875	337,500
Debtors		520,550	554,868
Cash at bank and in hand		5,659	2,259
		<u>908,084</u>	<u>894,627</u>
Creditors: amounts falling due within one year	3	(417,300)	(464,506)
Net current assets (liabilities)		<u>490,784</u>	<u>430,121</u>
Total assets less current liabilities		<u>1,016,886</u>	<u>850,780</u>
Creditors: amounts falling due after more than one year	3	(780,287)	(604,849)
Provisions for liabilities		(76,958)	(38,176)
Total net assets (liabilities)		<u>159,641</u>	<u>207,755</u>
Capital and reserves			
Called up share capital	4	490	1,000
Revaluation reserve		108,000	-
Other reserves		510	-
Profit and loss account		50,641	206,755
Shareholders' funds		<u>159,641</u>	<u>207,755</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:
J R WADSWORTH, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

In accordance with the requirements of the Financial Reporting Standards for Smaller Entities partially completed work (other than that contingent on a future event) is included at sales value.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold No depreciation
 Computer equipment 33.33% straight line
 Fixtures, fittings and equipment 20% reducing balance
 Motor vehicles 25% reducing balance

Other accounting policies

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value, where not covered at 1.3 (above).

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	476,911
Additions	-
Disposals	-
Revaluations	108,000
Transfers	-
At 30 September 2015	<u>584,911</u>
Depreciation	
At 1 October 2014	56,252
Charge for the year	2,557
On disposals	-
At 30 September 2015	<u>58,809</u>
Net book values	
At 30 September 2015	<u>526,102</u>
At 30 September 2014	<u>420,659</u>

3 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Instalment debts due after 5 years	397,598	437,913
4 Called Up Share Capital		
Allotted, called up and fully paid:		
	<i>2015</i>	<i>2014</i>
	£	£
490 Ordinary shares of £1 each (1,000 shares for 2014)	490	1,000