Registered Number 05130088

C. PARKINSON (BURY) LIMITED

Abbreviated Accounts

30 November 2015

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C. PARKINSON (BURY) LIMITED **Registered Number 05130088**

Abbreviated Balance Sheet as at 30 November 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	8,940	17,013
		8,940	17,013
Current assets			
Stocks		9,000	2,000
Debtors		502,469	441,519
Cash at bank and in hand		1,960	97,438
		513,429	540,957
Creditors: amounts falling due within one year	4	(356,079)	(443,094)
Net current assets (liabilities)		157,350	97,863
Total assets less current liabilities		166,290	114,876
Creditors: amounts falling due after more than one year	4	(98,071)	(8,034)
Total net assets (liabilities)		68,219	106,842
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		68,119	106,742
Shareholders' funds		68,219	106,842

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2016

And signed on their behalf by:
C Talbot, Director

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C. PARKINSON (BURY) LIMITED **Registered Number 05130088**

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover shown in the profit & loss account represents amounts invoiced during the year, excluding value added tax and is derived from plumbing contracting services in the year. All sales are recognised on an accruals basis.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Plant & machinery etc - 25% on cost

Intangible assets amortisation policy
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over it's estimated useful life of 10 years.

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CREDITORS
Creditors falling due after one year includes amounts owed to the Directors of £18,698 and £49,593 and an amount of £25,905 owed to Parkinson Properties, an unincorporated business which is controlled by one of the directors

2 **Intangible fixed assets**

	£
Cost	
At 1 December 2014	105,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	105,000
Amortisation	

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	£
At 1 December 2014	105,000
Charge for the year	-
On disposals	-
At 30 November 2015	105,000
Net book values	
At 30 November 2015	0
At 30 November 2014	0

3 **Tangible fixed assets**

	£
Cost	
At 1 December 2014	86,783
Additions	-
Disposals	(10,000)
Revaluations	-
Transfers	-
At 30 November 2015	76,783
Depreciation	
At 1 December 2014	69,770
Charge for the year	8,073
On disposals	(10,000)
At 30 November 2015	67,843
Net book values	
At 30 November 2015	8,940
At 30 November 2014	17,013

4 **Creditors**

	2015	*2014*
	£	£
Secured Debts	8,034	16,974

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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