

Registered Number 07247486

MEAD PROPERTIES LTD

Abbreviated Accounts

30 November 2015

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Registered Number 07247486

Abbreviated Balance Sheet as at 30 November 2015

	Notes	30/11/2015	31/05/2014
		£	£
Fixed assets			
Tangible assets	2	-	200,195
		<u>-</u>	<u>200,195</u>
Current assets			
Cash at bank and in hand		1	1
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year		<u>(7,473)</u>	<u>(200,595)</u>
Net current assets (liabilities)		<u>(7,472)</u>	<u>(200,594)</u>
Total assets less current liabilities		<u>(7,472)</u>	<u>(399)</u>
Total net assets (liabilities)		<u>(7,472)</u>	<u>(399)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(7,473)	(400)
Shareholders' funds		<u>(7,472)</u>	<u>(399)</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2016

And signed on their behalf by:

Narendra Unadkat, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	200,195
Additions	-
Disposals	(200,195)
Revaluations	-
Transfers	-
At 30 November 2015	<u>0</u>
Depreciation	
At 1 June 2014	-
Charge for the year	-
On disposals	-
At 30 November 2015	<u>-</u>
Net book values	
At 30 November 2015	<u>0</u>
At 31 May 2014	<u><u>200,195</u></u>