COMPANY REGISTRATION NUMBER 01411952

12 VYVYAN TERRACE MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 March 2016

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12 VYVYAN TERRACE MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
31 March 2016

	Note	2016		2015	
			£	£	£
CURRENT ASSETS					
Debtors		-		2,173	
Cash at bank and in hand		6,885		6,165	
		6,885		8,338	
CREDITORS: Amounts falling due within one year		6,880		8,333	
NET CURRENT ASSETS			5	5	
TOTAL ASSETS LESS CURRENT LIABILITIES			5	5	
CAPITAL AND RESERVES					
Called up equity share capital	**2**		5	5	
SHAREHOLDERS' FUNDS			5	5	

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.
These abbreviated accounts were approved by the directors and authorised for issue on 27 July 2016 , and are signed on their behalf by:
A T Johnson
Company Registration Number: 01411962

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12 VYVYAN TERRACE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of contributions receivable from flat owners. The turnover basis is not affected by consideration of long-term contracts and contracts for ongoing services.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

The company has been set up to provide maintenance services funded by contributions from flat owners. The company is not trading for commercial gain, and therefore no corporation tax is due on any surpluses.

Maintenance contributions and service charges

During the period the company received maintenance contributions from the leaseholders and incurred costs on behalf of the leaseholders. With effect from 1 April 2009 and in accordance with section 42 of the Landlord and Tenants Act 1987 the total of any funds held in the bank account or in cash has been treated as being held in trust on behalf of the leaseholders. A provision has been made in the financial statements under Creditors: amounts falling due within one year for the total amount due to or or from the leaseholders at the period end date.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	5	5	5	5

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