

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**BRIGHTBAY LIMITED**



**BRIGHTBAY LIMITED (REGISTERED NUMBER: 04612336)**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**BRIGHTBAY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DIRECTORS:** Mr M J Rodosthenous  
Mr M Rodosthenous

**REGISTERED OFFICE:** Solar House  
282 Chase Road  
London  
N14 6NZ

**REGISTERED NUMBER:** 04612336 (England and Wales)

**ACCOUNTANTS:** Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
London  
N14 6NZ



**BRIGHTBAY LIMITED (REGISTERED NUMBER: 04612336)****ABBREVIATED BALANCE SHEET  
31 DECEMBER  
2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>796,386</u>		<u>798,071</u>
			<u>796,386</u>		<u>798,071</u>
<b>CURRENT ASSETS</b>					
Stocks		<u>3,307</u>		3,286	
Debtors		-		3,305	
Cash at bank and in hand		<u>5,464</u>		<u>8,253</u>	
		<u>8,771</u>		14,844	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>707,748</u>		<u>673,379</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(698,977)</u>		<u>(658,535)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>97,409</u>		139,536
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>139,856</u>		197,055
<b>NET LIABILITIES</b>			<u>(42,447)</u>		<u>(57,519)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>(42,449)</u>		<u>(57,521)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(42,447)</u>		<u>(57,519)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**BRIGHTBAY LIMITED (REGISTERED NUMBER: 04612336)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER**  
**2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf  
by:

Mr M J Rodosthenous - Director



**BRIGHTBAY LIMITED (REGISTERED NUMBER: 04612336)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Furniture and equipment	- 8% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment properties**

The company's properties are held for long-term investment and are included in the Balance Sheet at their current market value. The surplus or deficit on revaluation is transferred to the investment property revaluation reserve.

Depreciation is not provided on these investment properties. The individual freehold properties are revalued every year by the directors except where a property has been externally revalued within the last three years, with the surplus or deficit on book value being transferred to the revaluation reserve, unless a deficit (or its reversal) is expected to be permanent, in which case it is charged (or credited) to the profit and loss account. On disposal of a revalued fixed asset, and related balance in the revaluation reserve is also transferred to the profit and loss account as a movement on reserves.



**BRIGHTBAY LIMITED (REGISTERED NUMBER: 04612336)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015****2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 January 2015 and 31 December 2015	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	940,267
Additions	<u>3,810</u>
At 31 December 2015	<u>944,077</u>
<b>DEPRECIATION</b>	
At 1 January 2015	142,196
Charge for year	<u>5,495</u>
At 31 December 2015	<u>147,691</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>796,386</u>
At 31 December 2014	<u>798,071</u>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable by instalments	<u>-</u>	<u>34,241</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>



**BRIGHTBAY LIMITED (REGISTERED NUMBER: 04612336)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**6. CONTROL**

During the year, the company was under the control of its director Mr M Rodosthenous by virtue of his holding of 100% of the issued share capital.





