

Registered Number 07557982

SILKFRED LIMITED

Abbreviated Accounts

31 December 2015

SILKFRED LIMITED

Registered Number 07557982

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	258,749	161,558
Tangible assets	3	3,811	2,483
		<u>262,560</u>	<u>164,041</u>
Current assets			
Stocks		91,734	3,596
Debtors		19,820	-
Cash at bank and in hand		812,037	242,770
		<u>923,591</u>	<u>246,366</u>
Creditors: amounts falling due within one year		<u>(474,305)</u>	<u>(146,560)</u>
Net current assets (liabilities)		<u>449,286</u>	<u>99,806</u>
Total assets less current liabilities		<u>711,846</u>	<u>263,847</u>
Creditors: amounts falling due after more than one year		<u>(49,002)</u>	<u>(49,642)</u>
Total net assets (liabilities)		<u>662,844</u>	<u>214,205</u>
Capital and reserves			
Called up share capital		1,689,177	642,923
Other reserves		8,870	0
Profit and loss account		(1,035,203)	(428,718)
Shareholders' funds		<u>662,844</u>	<u>214,205</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

Emma Watkinson, Director

SILKFRED LIMITED

Registered Number 07557982

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

£

Cost

At 1 January 2015	199,900
Additions	118,141
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>318,041</u>

Amortisation

At 1 January 2015	38,342
Charge for the year	20,950
On disposals	-
At 31 December 2015	<u>59,292</u>

Net book values

At 31 December 2015	<u>258,749</u>
At 31 December 2014	<u>161,558</u>

3 Tangible fixed assets

£

Cost

At 1 January 2015	5,302
Additions	2,352
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>7,654</u>

Depreciation

At 1 January 2015	2,819
Charge for the year	1,024
On disposals	-
At 31 December 2015	<u>3,843</u>

Net book values

At 31 December 2015	<u>3,811</u>
At 31 December 2014	<u>2,483</u>