

**Registered Number 03646575**  
**ASCOT ASSET MANAGEMENT LIMITED**  
**Abbreviated Accounts**  
**31 December 2015**

## ASCOT ASSET MANAGEMENT LIMITED

Registered Number 03646575

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,579	2,085
		<u>1,579</u>	<u>2,085</u>
<b>Current assets</b>			
Debtors		39,883	9,231
Cash at bank and in hand		76,412	110,923
		<u>116,295</u>	<u>120,154</u>
<b>Creditors: amounts falling due within one year</b>		<u>(28,592)</u>	<u>(32,299)</u>
<b>Net current assets (liabilities)</b>		<u>87,703</u>	<u>87,855</u>
<b>Total assets less current liabilities</b>		<u>89,282</u>	<u>89,940</u>
<b>Total net assets (liabilities)</b>		<u>89,282</u>	<u>89,940</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		89,279	89,937
<b>Shareholders' funds</b>		<u>89,282</u>	<u>89,940</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

**J Mc Dermott, Director**

## ASCOT ASSET MANAGEMENT LIMITED

Registered Number 03646575

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents commissions and sales of services, exempt from value added tax.

**Tangible assets depreciation policy**

Computer Equipment 25%. Reducing balance basis.

Office Equipment 20%. Reducing balance basis.

Motor Vehicles 25%pa. Reducing balance basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	16,772
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>16,772</u>
<b>Depreciation</b>	
At 1 January 2015	14,687
Charge for the year	506
On disposals	-
At 31 December 2015	<u>15,193</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,579</u>
At 31 December 2014	<u>2,085</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 A Ordinary shares of £1 each	2	2
1 B Ordinary shares of £1 each	1	1

## 4 Transactions with directors

Name of director receiving advance or credit:	J Mc Dermott
Description of the transaction:	Directors Loan Account
Balance at 1 January 2015:	£ 9,231
Advances or credits made:	£ 30,652
Advances or credits repaid:	-
Balance at 31 December 2015:	<u>£ 39,883</u>