

Abbreviated Accounts for the Year Ended 31 March 2016

for

Young & Gault Architects Limited

Young & Gault Architects Limited (Registered number: SC352554)

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for the Year Ended 31 March 2016**

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Young & Gault Architects Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS: S H Dallas
J B Gault
Ms G Shields

SECRETARY: J B Gault

REGISTERED OFFICE: Suite 3, Third Floor
Merlin House
Mossland Road
GLASGOW
Strathclyde
G52 4XZ

REGISTERED NUMBER: SC352554 (Scotland)

ACCOUNTANTS: IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

Young & Gault Architects Limited (Registered number: SC352554)**Abbreviated Balance Sheet**
31 March 2016

	Notes	31.3.16		31.3.15	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		3,800		4,275
Tangible assets	3		<u>28,904</u>		<u>9,535</u>
			32,704		13,810
CURRENT ASSETS					
Debtors		131,611		141,681	
Cash at bank and in hand		<u>136,315</u>		<u>18,932</u>	
		267,926		160,613	
CREDITORS					
Amounts falling due within one year		<u>145,094</u>		<u>82,630</u>	
NET CURRENT ASSETS			<u>122,832</u>		<u>77,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,536		91,793
PROVISIONS FOR LIABILITIES			<u>5,608</u>		-
NET ASSETS			<u>149,928</u>		<u>91,793</u>
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			<u>149,922</u>		<u>91,787</u>
SHAREHOLDERS' FUNDS			<u>149,928</u>		<u>91,793</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Young & Gault Architects Limited (Registered number: SC352554)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:

J B Gault - Director

S H Dallas - Director

Ms G Shields - Director

The notes form part of these abbreviated accounts

Young & Gault Architects Limited (Registered number: SC352554)**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Work in progress is provided for based on a percentage of work completed prior to 31 March 2016, but not invoiced to clients until afterwards.

Intellectual property

The company has incurred expenditure on trade marks and intellectual property for the business, which have been capitalised as the expenditure is expected to yield economic benefits in the future. These costs are being amortised on a straight line basis at a rate of 10% to the profit & loss account.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>4,750</u>
AMORTISATION	
At 1 April 2015	475
Amortisation for year	<u>475</u>
At 31 March 2016	<u>950</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>3,800</u></u>
At 31 March 2015	<u><u>4,275</u></u>

Young & Gault Architects Limited (Registered number: SC352554)**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	10,250
Additions	<u>26,774</u>
At 31 March 2016	<u>37,024</u>
DEPRECIATION	
At 1 April 2015	715
Charge for year	<u>7,405</u>
At 31 March 2016	<u>8,120</u>
NET BOOK VALUE	
At 31 March 2016	<u>28,904</u>
At 31 March 2015	<u>9,535</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
6	Ordinary	1	<u>6</u>	<u>6</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Young & Gault Architects Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Young & Gault Architects Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Young & Gault Architects Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Young & Gault Architects Limited and state those matters that we have agreed to state to the Board of Directors of Young & Gault Architects Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Young & Gault Architects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Young & Gault Architects Limited. You consider that Young & Gault Architects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Young & Gault Architects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

1 June 2016

