

**C & J MARINE LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



**C & J MARINE LIMITED (REGISTERED NUMBER: 04666055)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**C & J MARINE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTOR:** Mr C J Davies

**SECRETARY:** Mrs K M Davies

**REGISTERED OFFICE:** 24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**REGISTERED NUMBER:** 04666055 (England and Wales)

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB



**C & J MARINE LIMITED (REGISTERED NUMBER: 04666055)****ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

|  | Notes | 2016<br>£      | £               | 2015<br>£      | £               |
|--|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 2     |                | <b>75,852</b>   |                | 80,485          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | <b>54,705</b>  |                 | 72,803         |                 |
| Debtors                                      |       | <b>48,514</b>  |                 | 41,878         |                 |
| Cash at bank and in hand                     |       | <b>71,320</b>  |                 | <u>204,934</u> |                 |
|  |       | <b>174,539</b> |                 | <u>319,615</u> |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          |       | <b>144,204</b> |                 | <u>257,063</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>30,335</b>   |                | <u>62,552</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>106,187</b>  |                | 143,037         |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year |       |                | <b>(2,084)</b>  |                | (8,137)         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>(15,878)</b> |                | <u>(15,720)</u> |
| <b>NET ASSETS</b>                            |       |                | <b>88,225</b>   |                | <u>119,180</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 3     |                | <b>1</b>        |                | <b>1</b>        |
| Profit and loss account                      |       |                | <b>88,224</b>   |                | <u>119,179</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>88,225</b>   |                | <u>119,180</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2016 and were signed by:

Mr C J Davies - Director



**C & J MARINE LIMITED (REGISTERED NUMBER: 04666055)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of goods and services manufactured, excluding value added tax. Deposits are received in advance where agreed and are held within other creditors until manufacturing is complete. Once complete the deposit is then recognised as income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Office equipment    | - 15% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 15% on reducing balance |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest element of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss account.



**C & J MARINE LIMITED (REGISTERED NUMBER: 04666055)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016****2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 April 2015        | 235,770            |
| Additions              | 16,440             |
| Disposals              | <u>(13,646)</u>    |
| At 31 March 2016       | <u>238,564</u>     |
| <b>DEPRECIATION</b>    |                    |
| At 1 April 2015        | 155,285            |
| Charge for year        | 14,709             |
| Eliminated on disposal | <u>(7,282)</u>     |
| At 31 March 2016       | <u>162,712</u>     |
| <b>NET BOOK VALUE</b>  |                    |
| At 31 March 2016       | <u>75,852</u>      |
| At 31 March 2015       | <u>80,485</u>      |

**3. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          |                   | <b>2016</b> | 2015     |
|----------------------------------|----------|-------------------|-------------|----------|
| Number:                          | Class:   | Nominal<br>value: | £           | £        |
| 1                                | Ordinary | £1                | <u>1</u>    | <u>1</u> |



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
C & J MARINE LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C & J Marine Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of C & J Marine Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C & J Marine Limited and state those matters that we have agreed to state to the director of C & J Marine Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C & J Marine Limited director for our work or for this report.

It is your duty to ensure that C & J Marine Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of C & J Marine Limited. You consider that C & J Marine Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C & J Marine Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

16 December 2016

This page does not form part of the abbreviated accounts

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