Registered number
05767168

Small Business Solutions (UK) Limited

Abbreviated Accounts

31 March 2016

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Small Business Solutions (UK) Limited

Registered number: 05767168

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		4,428		5,904
Current assets					
Stocks		980		980	
Debtors		10,910		3,937	
		11,890		4,917	
Creditors: amounts falling due within one year		(3,296)		(3,842)	
Net current assets			8,594		1,075
Total assets less current liabilities			13,022		6,979
Creditors: amounts falling due after more than one year			(48,443)		(24,203)
Net liabilities			(35,421)		(17,224)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(35,423)		(17,226)
Shareholder's funds			(35,421)		(17,224)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C.J. Barber

Director

Approved by the board on 31 December 2016

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Small Business Solutions (UK) Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	14,707
At 31 March 2016	14,707
Depreciation	
At 1 April 2015	8,803
Charge for the year	1,476
At 31 March 2016	10,279

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Net book value	
At 31 March 2016	4,428
At 31 March 2015	5,904

3	**Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2

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