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Registered Number 07192193

C MILLAR & SON FABRICATIONS LIMITED

Abbreviated Accounts

30 April 2016

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C MILLAR & SON FABRICATIONS LIMITED **Registered Number 07192193**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	14,000	15,000
Tangible assets	3	20,785	19,143
		34,785	34,143
Current assets			
Stocks		9,727	9,254
Debtors		67,061	38,807
Cash at bank and in hand		52,410	37,839
		129,198	85,900
Creditors: amounts falling due within one year		(79,828)	(74,922)
Net current assets (liabilities)		49,370	10,978
Total assets less current liabilities		84,155	45,121
Creditors: amounts falling due after more than one year		(6,146)	(17,702)
Total net assets (liabilities)		78,009	27,419
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		77,909	27,319
Shareholders' funds		78,009	27,419

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2017

And signed on their behalf by:
Mr C Millar, Director

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Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 15% reducing balance
Motor vehicles 25% reducing balance

Valuation information and policy
Stocks
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 **Intangible fixed assets**

	£
Cost	
At 1 May 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	20,000
Amortisation	
At 1 May 2015	5,000
Charge for the year	1,000
On disposals	-
At 30 April 2016	6,000
Net book values	
At 30 April 2016	14,000
At 30 April 2015	15,000

3 **Tangible fixed assets**

	£
Cost	
At 1 May 2015	30,828
Additions	6,402

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	£
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	37,230
Depreciation	
At 1 May 2015	11,685
Charge for the year	4,760
On disposals	-
At 30 April 2016	16,445
Net book values	
At 30 April 2016	20,785
At 30 April 2015	19,143

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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