

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
C G KNAPTON LIMITED

C G KNAPTON LIMITED (REGISTERED NUMBER: 08538267)

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FOR THE YEAR ENDED 31 MAY 2016**

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C G KNAPTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: C Knapton

SECRETARY:

REGISTERED OFFICE: 1 Princes Place
Duke Street
St James
London
SW1Y 6DE

REGISTERED NUMBER: 08538267 (England and Wales)

ACCOUNTANTS: Lustigman & Company
27 Manor Park Crescent
Edgware
Middlesex
HA8 7NH

C G KNAPTON LIMITED (REGISTERED NUMBER: 08538267)**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,345		2,492
CURRENT ASSETS					
Stocks		995,000		925,000	
Debtors		-		13,118	
Cash at bank		534		83,539	
		995,534		1,021,657	
CREDITORS					
Amounts falling due within one year		968,257		1,008,892	
NET CURRENT ASSETS			27,277		12,765
TOTAL ASSETS LESS CURRENT LIABILITIES			29,622		15,257
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			29,621		15,256
SHAREHOLDERS' FUNDS			29,622		15,257

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as
 - (b) at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2017 and were signed by:

C Knapton - Director

The notes form part of these abbreviated accounts

C G KNAPTON LIMITED (REGISTERED NUMBER: 08538267)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	2,917
Additions	<u>266</u>
At 31 May 2016	<u>3,183</u>
DEPRECIATION	
At 1 June 2015	425
Charge for year	<u>413</u>
At 31 May 2016	<u>838</u>
NET BOOK VALUE	
At 31 May 2016	<u><u>2,345</u></u>
At 31 May 2015	<u><u>2,492</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

