

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**  
**FOR**  
**ACE TENNIS TOURS LIMITED**



**ACE TENNIS TOURS LIMITED (REGISTERED NUMBER: 07313039)**

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FOR THE YEAR ENDED 31 JULY 2016**

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**ACE TENNIS TOURS LIMITED (REGISTERED NUMBER: 07313039)****ABBREVIATED BALANCE SHEET  
31 JULY 2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,356		14,843
<b>CURRENT ASSETS</b>					
Debtors		4,763		9,763	
Cash at bank		<u>9,378</u>		<u>32,598</u>	
		14,141		42,361	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,459</u>		<u>28,439</u>	
<b>NET CURRENT ASSETS</b>			<u>4,682</u>		<u>13,922</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,038		28,765
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,871</u>		<u>2,969</u>
<b>NET ASSETS</b>			<u><u>20,167</u></u>		<u><u>25,796</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>20,067</u>		<u>25,696</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>20,167</u></u>		<u><u>25,796</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
  - (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ACE TENNIS TOURS LIMITED (REGISTERED NUMBER: 07313039)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2017 and were signed on its behalf by:

D E Knight - Director

The notes form part of these abbreviated accounts



**ACE TENNIS TOURS LIMITED (REGISTERED NUMBER: 07313039)****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised when the goods are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development - 33% on reducing balance

Computer equipment - 33% on cost

**Deferred tax**

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	25,834
Additions	<u>11,827</u>
At 31 July 2016	<u>37,661</u>
<b>DEPRECIATION</b>	
At 1 August 2015	10,991
Charge for year	<u>7,314</u>
At 31 July 2016	<u>18,305</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>19,356</u>
At 31 July 2015	<u>14,843</u>

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal	2016	2015
Number:	Class:	value:	£	£
50	Ordinary A	1	<u>50</u>	<u>50</u>



